

Beech Mountain Tourism Development					
Report Year: Fiscal year 2023				June =	100%
Report Month: June 2023		June	2023	Budget	
Description	2023 Budget	Actual	YTD	Balance	% Collected
Revenues					
80-303-0001 BEECH MOUNTAIN OCC TAX	\$ 1,200,000	116,409	1,328,727	(128,727)	111%
80-329-0000 INTEREST ON INVESTMENT	-	5,655	36,262		
80-335-0000 MISCELLANEOUS REVENUE	-	-	80		
80-335-0001 EVENT REVENUE	-	-	-		
80-399-xxxx CARRY-FORWARD- 17-18 revenue	-	-	-		
80-390-xxxx Transfer-Fund Balance Capital	128,000	-	-		
80-399-0001 TRSF-FUND BALANCE Marketing	-	-	-		
Total Revenues	\$ 1,328,000	122,064	1,365,069	(37,069)	103%
Expenditures					
					% Spent
80-690-0400 PROFESSIONAL FEES	\$ 22,650		12,647	10,003	56%
80-690-1100 PHONE	-			-	
80-690-1101 POSTAGE	-			-	
80-690-1200 DATA PROCESSING	-	1,585	1,585	(1,585)	
80-690-1300 UTILITIES	-			-	
80-690-1400 STAFF DEVELOPMENT / TRAVEL	3,500	1,550	4,701	(1,201)	134%
80-690-2100 RENT	-			-	
80-690-3300 OFFICE SUPPLIES	5,500	200	8,140	(2,640)	148%
80-690-4202 CONTRACT LABOR	600		160	440	27%
80-690-5400 INSURANCE	2,000		1,463	537	73%
80-690-5500 TELEVISION SERVICE IN VC	800		885	(85)	111%
80-690-5700 TDA CONTRACT ADVERTISING	85,000	17,172	67,968	17,032	80%
80-690-5701 TDA OTHER ADVERTISING	420,300	26,915	116,457	303,843	28%
80-690-5702 EVENTS	35,000	29	20,390	14,610	58%
80-690-5703 BANK CHARGES	-	65	768	(768)	0%
80-690-5704 PUBLIC RELATIONS & MKTING	72,000	8,025	79,275	(7,275)	110%
80-690-5706 HIGH COUNTRY MARKETING	5,000		5,000	-	100%
80-690-5707 3% ADMIN CHARGE	25,500	1,136	39,862	(14,362)	156%
80-690-5708 ASSOCIATION DUES	1,800		930	870	52%
80-690-5720 MISCELLANEOUS	-			-	
80-690-7400 TOURISM RELATED	396,000	149,000	229,416	166,584	58%
80-690-7401 VC EXPANSION	128,000		128,000	-	100%
80-690-9100 TRSF TO TOWN RECREATION	-			-	
80-690-9101 TRSF TO TOWN SALARIES	124,350	8,529	124,067	283	100%
80-690-9102 TRSF TO FUND BALANCE	-			-	
80-690-9400 CONTINGENCY	-	-	-	-	
Total Expenditures	\$ 1,328,000	214,206	841,713	486,287	63%
Revenues Over/(Under) Expenses	\$ -	(92,142)	\$523,355		
Bank Balances as of 6/30/2023					
		2023			
Truist - Marketing		\$ 48,482			
Truist - Tourism Related		63,149			
NC Capital Management Trust - Marketing		1,210,188			
NC Capital Management Trust - Tourism Related		151,709			
Total		\$ 1,473,529			