



AGENDA
Regular Town Council
Tuesday, January 12, 2021
Council Chambers 4:00 PM

Page

1. CALL TO ORDER
Town of Beech Mountain scheduled Zoom meeting.

Topic: Town Council Meeting
Time: Jan 12, 2021 04:00 PM Eastern Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/81823013082>

Meeting ID: 818 2301 3082

877 853 5247 US Toll-free

888 788 0099 US Toll-free

Meeting ID: 818 2301 3082

Find your local number: <https://us02web.zoom.us/j/81823013082>

2. ADOPTION OF AGENDA
3. PLEDGE OF ALLEGIANCE
4. PUBLIC COMMENT
 - 4.1. Public Comments 3 - 4
[Output Document \(Staff Report - 0408\) - Pdf](#)
5. CONSENT AGENDA
 - 5.1. Adoption of Minutes- December 8, 2020 regular meeting minutes and closed session minutes 5 - 10
[Regular Town Council - 08 Dec 2020 - Minutes - Pdf](#)
 - 5.2. Sale of Town owned Lot, 408 Pinnacle Ridge Rd 11 - 12

Motion to accept bid high bid for 408 Pinnacle Ridge Rd
[Output Document \(Staff Report - 0400\) - Pdf](#)

5.3.	Tax Refunds	13 - 16
	Output Document (Staff Report - 0409) - Pdf	
6.	NEW BUSINESS	
6.1.	FY 2020 Audit and Financial Statement Presentation	17 - 20
	Review	
	Output Document (Staff Report - 0401) - Pdf	
6.2.	Financial Advisor David Cheatwood	21 - 48
	Approve	
	Output Document (Staff Report - 0406) - Pdf	
6.3.	Board and Committee member term expirations	49 - 51
	Output Document (Staff Report - 0402) - Pdf	
7.	TOWN MANAGER AND STAFF REPORTS	
7.1.	FY 2021 November Financial Report	53 - 57
	Review	
	Output Document (Staff Report - 0398) - Pdf	
7.2.	Department of Infrastructure Report	59 - 66
	Output Document (Staff Report - 0399) - Pdf	
7.3.	Fire Department Monthly Report	67 - 68
	Output Document (Staff Report - 0396) - Pdf	
7.4.	Police Department Monthly Report	69 - 71
	Output Document (Staff Report - 0397) - Pdf	
7.5.	Recreation Report December 2021	73 - 75
	Output Document (Staff Report - 0404) - Pdf	
7.6.	TDA Report January 2021	77 - 80
	Output Document (Staff Report - 0405) - Pdf	
7.7.	Planning and Inspections Report 2020-12	81 - 83
	Output Document (Staff Report - 0407) - Pdf	
8.	TOWN COUNCIL COMMENTS	
9.	CLOSED SESSION - PURSUANT TO NC GS 143-318.11 (A)(6) PERSONNEL MATTERS	
10.	ADJOURNMENT	



REPORT

TO: Mayor & Town Council
FROM: Tamara Mercer
DATE: January 12, 2021
SUBJECT: Public Comments

FOR THE PURPOSE OF:

Provide Town Council with submitted public comments as received by the Town Clerk's Office. Please note: public comments deadline is January 11, 2021 at 5:00 p.m., comments will be uploaded into the agenda packet as received by deadline.

SIGNATURES:

Town Manager

Town Clerk

To : Beech Mountain Town Council January 12, 2021.
From: Barbara Sugerman

Sent from my iPad

I sincerely hope all is well with you and your families.

Even though I left to head south on December 3rd, 2020, the Smoke Issue still exists. I cannot stand the thought of another summer enduring the smoke-filled air for the third year in a row. The night before I left, December 2nd, the Smoke was so intense and toxic that I had to once again call the Police. You can check their records. They reported back that the Officer did agree that the smoke was everywhere in and around my house, but they couldn't find the source. This has been a consistent problem. I do not drive at night, so I have to rely on others and not once has anyone in charge been able to locate the source. It can't be that hard. I have found the source myself during daytime hours by going around looking for clues and talking to neighbors these past 2 years.

This is an unaddressed, long-standing public nuisance.

What will the Town Council do to resolve it?

Are you allowed to have a drone?
That would be such a positive thing to do.

Of course, the solution to all of this would be to update the fire pit ordinance to only allow standard fire pits to be used for the purpose they were intended and not to be used as open burns.

Again, I beseech you all to imagine this happening in and around your homes. What would you do?

Would you tolerate smoky toxic air in your home or would you be trying to get the "powers that be" to realize there is a serious problem affecting your health and well-being?

I and others are being denied the delicious, cool, healthy mountain air that Beech Mt. advertises and is our right to enjoy as homeowners, yet nothing has been done to upgrade the Ordinance.

Are the perpetrators that burn, no matter how much smoke poisons the neighbors, more important than those of us that are the victims? How is that concept even possible, that a few inconsiderate (to put it mildly) have more rights than those suffering since August 2019.

Again, I ask you to take this matter very seriously, as if it were happening to you.

I hope and pray that when I and others return to what once was "OUR HAPPY PLACE", and now has come to be a unhealthy nightmare totally due to the situation being ignored and that with all the turmoil of 2020 and now 2021, that this dangerously very unhealthy problem will be no more. Thanking you in advance for reading this statement with compassion, understanding and willingness to end this torture.
Barbara Sugerman



MINUTES

Regular Town Council Meeting

4:00 PM - Tuesday, December 8, 2020
Council Chambers

The Regular Town Council of the Town of Beech Mountain was called to order on Tuesday, December 8, 2020, at 4:00 PM, in the Council Chambers, with the following members present:

COUNCIL PRESENT: Mayor Barry Kaufman
Vice Mayor Jimmie Accardi
Councilmember Weidner Abernethy
Councilmember Kelly Melang
Councilmember Erin Gonyea

COUNCIL EXCUSED:

STAFF PRESENT: Attorney Stacy Eggers, IV
Town Manager Bob Pudney
Town Clerk Tamara Mercer
Director of Special Projects Riley Hatch

1. CALL TO ORDER

2. ADOPTION OF AGENDA

2.1. Mayor Kaufman requested an adoption of the agenda.

Motion

Jimmie Accardi made a motion to adopt the agenda and Erin Gonyea seconded the motion. CARRIED. unanimously.

3. PLEDGE OF ALLEGIANCE

4. PUBLIC HEARING- PROPOSED ORDINANCE FOR THE APPLICATION OF UTILITY PAYMENTS

4.1. Mayor Kaufman requested a motion to open the Public Hearing on the proposed Ordinance for the application and procedures for collecting utility payments. Councilmember Melang made a motion to open the Public Hearing and the motion was seconded by Councilmember Gonyea.

Mayor Kaufman inquired into the Public Notice for the Public Hearing for

the proposed Ordinance to set forth the application and collection procedures of Utility Payments. Ms. Mercer replied that this agenda item was advertised in the Watauga Democrat, the Avery Journal, and the Mountain Times pursuant to G.S. §160A-364 for two consecutive weeks not less than 10 days nor more than 25 days. The Town Clerk added that no Public Hearing comments have been received for that agenda item nor had any general public comments for the Public Comment portion of the Town Council's meeting.

Motion

Kelly Melang made a motion to close the Public Hearing and Erin Gonyea seconded the motion. CARRIED. unanimously.

5. PUBLIC COMMENT- NO COMMENTS RECEIVED

6. CONSENT AGENDA

- 6.1. Adoption of Council minutes of November 10, 2020

Motion

Jimmie Accardi made a motion to adopt the Council minutes of November 10, 2020 and Weidner Abernethy seconded the motion. CARRIED. unanimously.

- 6.2. Amendment to the FY: 2020-201 Budget Fee Schedule Late Fee Rate Change

Motion

Weidner Abernethy made a motion to approve the amendment to the FY: 2020-21 Budget Fee Schedule Late Fee Rate Change and Kelly Melang seconded the motion. CARRIED. unanimously.

- 6.3. 2021 Town Council, Boards and Committee Calendar and Fiscal Year: 2021-2022 Budget Calendar Schedule

Motion

Jimmie Accardi made a motion to adopt the 2021 Town Council and Boards and Committee meeting calendar schedule and Fiscal Year: 2021-2022 Budget Calendar Schedule and

Kelly Melang seconded the motion. CARRIED. unanimously.

- 6.4. FY: 2021-2022 Budget Calendar

Mr. Pudney pointed out the calendar dates for the upcoming FY: 2021-2022 Budget workshop and after discussion there was consensus as to the dates on the schedule and for Mr. Chris May to facilitate the work session.

7. NEW BUSINESS

- 7.1. Water Treatment Dept. Budget Adjustment of \$42,000 FY: 2020

Motion

Kelly Melang made a motion to approve the Water Treatment Department Budget Adjustment of \$42,000 in the Fiscal Year 2020 Budget and Erin Gonyea seconded the motion. CARRIED. unanimously.

- 7.2.** Ordinance to Establish Priority of Utility Billing Payment pursuant to NC General Statute §160A-312

Councilmember Melang requested clarification on the tiers as to how we apply the partial payments for better public understanding. Mr. Pudney replied that the purpose of the proposed Ordinance delineates exactly how customer partial payments are applied. So, fines or fees were not paid, customers paid the bills and this Ordinance and structure allows us to collect the fines and fees, designating where the first dollar goes. Utility billing includes sanitation, wastewater, and water. The monies collected will be applied to the late fees or fines before the water usage and we can legally apply that first dollar of payment to the outstanding fines or fees first.

Motion

Erin Gonyea made a motion to open discussion and Jimmie Accardi seconded the motion. CARRIED. unanimously.

Motion

Kelly Melang made a motion to approve the Utility Billing Collection Ordinance amendment and Erin Gonyea seconded the motion. CARRIED. unanimously.

8. TOWN MANAGER AND STAFF REPORTS

- 8.1.** October Budget and Finance Report

Mr. Pudney reviewed the Financial Report and pointed out that we are at the budget benchmark of 33.33% and we have collected a substantial amount of tax revenue. The expenditures are at 41.9% and this figure is screwed due large expenditures spent during the early part of the budget for infrastructure projects. We are expecting to receive the North Carolina grant for the Fire Department expenses so we are over in that budget there as well as in the Planning Department for Beech Mountain Parkway sidepath and the Parks and Recreation Department for Shane Park. There will be a budget adjustment which will reflect the projects close out, allowing us to better see the various Departmental budgets. Public Works Wastewater and Water revenues are at the benchmark revenues.

Mr. Pudney reviewed the Covid-19 NC State restrictions which increased 11/25/2020. Face coverings are required indoors as well as outdoors. There had been a reduction in available personnel due to Covid-19 cases and the quarantine of staff. He presented an update to the following:

- Policy update for all employees
- Focused on essential mission critical services:
- Public safety
- Water/sewer
- Sanitation
- Roadways – snow and ice.
- All boards and committee meetings cancelled or remote where possible.
- Sled hills Masks required, 50-person limit
- Sled hill #2 across the street is designed to spread the people out, social distancing achieved, and we have a Lease with the adjacent landowners
- Signage both fixed and sign boards.
- TDA is funding these improvements

Mr. Pudney pointed out that the Public Works' New Facility is on schedule, the fencing is complete, the heating system is installed, and the sewer lift station is completed at Shane Park. Mayor Kaufman inquired into the setup for the garbage compactors and there was a discussion regarding the protection of the requirement from the weather elements. Mr. Pudney stated he will confirm the setup and solution with Director, Daniel Davis.

Mr. Pudney reviewed and discussed the procedures at the Convenience Center for the single use passes, rental properties, and residents' feedback. There was a fire at Buckeye Recreation Center on 11/20/2020. The repairs underway. Insurance is filed and the insurance policy will cover the damage. The damage was minimal, and the center is open. The Long-Range Planning group meets each week and a report and the research by staff will be presented to Council on 2/9/2021. Mr. Pudney stated that a settlement has been reached between the Town and AMPS, which was the old health insurance company. Mr. John Pendergast, the mediator negotiated 50% of the billing and we have arrived at a final payment of \$14,286.70. This is acceptable to the Town and Mr. Pendergast is awaiting the acceptance from AMPS.

Annual audit is completed and filed with the LGC. There is a scheduled presentation to Town Council on 1/12/2021 by the auditor PPLC. The Town Staff is working well with the new auditor. We engaged First Tryon Advisors and the debt model and funding models will be presented by the consultants in January as well. The Council adopted the Budget Retreat which is now set for January 28th with the 29th being reserved for any additional business if needed.

The Town of Beech Mountain has the 40th birthday celebration which takes place throughout the year. May 1, 2021 a covered dish Anniversary celebration will take place at Buckeye Recreation Center. Marisa Sedlak is the contact at Buckeye for volunteers. The TDA will be making announcements.

The TDA report to Council includes an added a section regarding “economic development”. Mr. Pudney directed everyone's attention to the last paragraph which referred to our local business community which is providing

products and services during the pandemic. They are innovative and flexible providing their services. We ask that citizens support our local business this holiday season. The Town's first Christmas Parade is scheduled for 12/23/2020 at 4:00 p.m. Signage has been posted and if anyone wants to enter a float, please contact Parks and Recreation to participate.

- 8.2. October Budget and Finance Report
- 8.3. Planning and Inspections Report 2020-11
- 8.4. Department of Infrastructure Reports
- 8.5. Recreation Report November 2020
- 8.6. TDA December Report
- 8.7. Police Department Monthly Report
- 8.8. Fire Department Monthly report

9. TOWN COUNCIL COMMENTS

- 9.1. In response to Vice Mayor Accardi's inquiry regarding the water wells, Mr. Pudney replied that the draw down from the wells is over the 24-hour period, and staff is surveying the quality, quantity and other issues currently.

Councilmember Abernethy stated that Public Works performed a great job during the last snowstorms. All staff on Public Works are coordinating with other departments doing fine work to which Councilmember Gonyea agreed and reiterated the great work performed by the Police, Fire and EMT responders and their service to the community.

Councilmember Melang noted the successful Ski Resort opening and enforcing the mask mandate and social distancing requirements.

Mayor Kaufman commented that throughout this challenging and interesting year, including the fact that there is a new town manager; the Town has achieved all construction goals and with a very aggressive budget. The council members agreed on those goals and the Town has had a record of five ribbon cuttings in one year. He complimented the construction at the new Public Works building. The trees, mulch. and fencing looks great from the Pinnacle Inn side.

The Mayor requested a motion to move to the executive session pursuant to NC GS§ 143-318.11 (A)(3).

Motion

Kelly Melang made a motion to enter into closed session for attorney client matters and Erin Gonyea seconded the motion. CARRIED. unanimously.

10. CLOSED SESSION - PURSUANT TO NC GS 143-318.11 (A)(3)

ATTORNEY CLIENT MATTERS

10.1. Mayor Kaufman requested a motion to reconvene the regular portion of the meeting and Vice Mayor Accardi moved to open the meeting and Councilmember Gonyea seconded the motion. The motion carried unanimously.

Mayor Kaufman stated that no action was taken in closed session and there being no other business, he requested a motion to adjourn at 5:00 p.m.

11. ADJOURNMENT

11.1. Meeting adjournment: Please note the minutes are not a verbatim record of the proceedings.

Motion

Kelly Melang made a motion to adjourn the regular meeting and Weidner Abernethy seconded the motion. CARRIED. unanimously.

Town Clerk

Mayor, Town of Beech Mountain



COUNCIL ACTION ITEM

TO: Town Council
FROM: Bob Pudney
DATE: January 12, 2021
SUBJECT: Sale of Town owned Lot, 408 Pinnacle Ridge Rd

FOR THE PURPOSE OF:

LOT 317 RIDGEVIEW WOODS (408 PINNACLE RIDGE RD)
To satisfy N.C.G.S. 160A-270. Bids have been obtain through the internet auction platform GovDeals.com and a high bid for 408 Pinnacle Ridge Rd must be accepted or rejected by the Town Council. High bid for 408 Pinnacle Ridge Rd is \$10,800.00

FINANCIAL IMPLICATIONS:

Positive

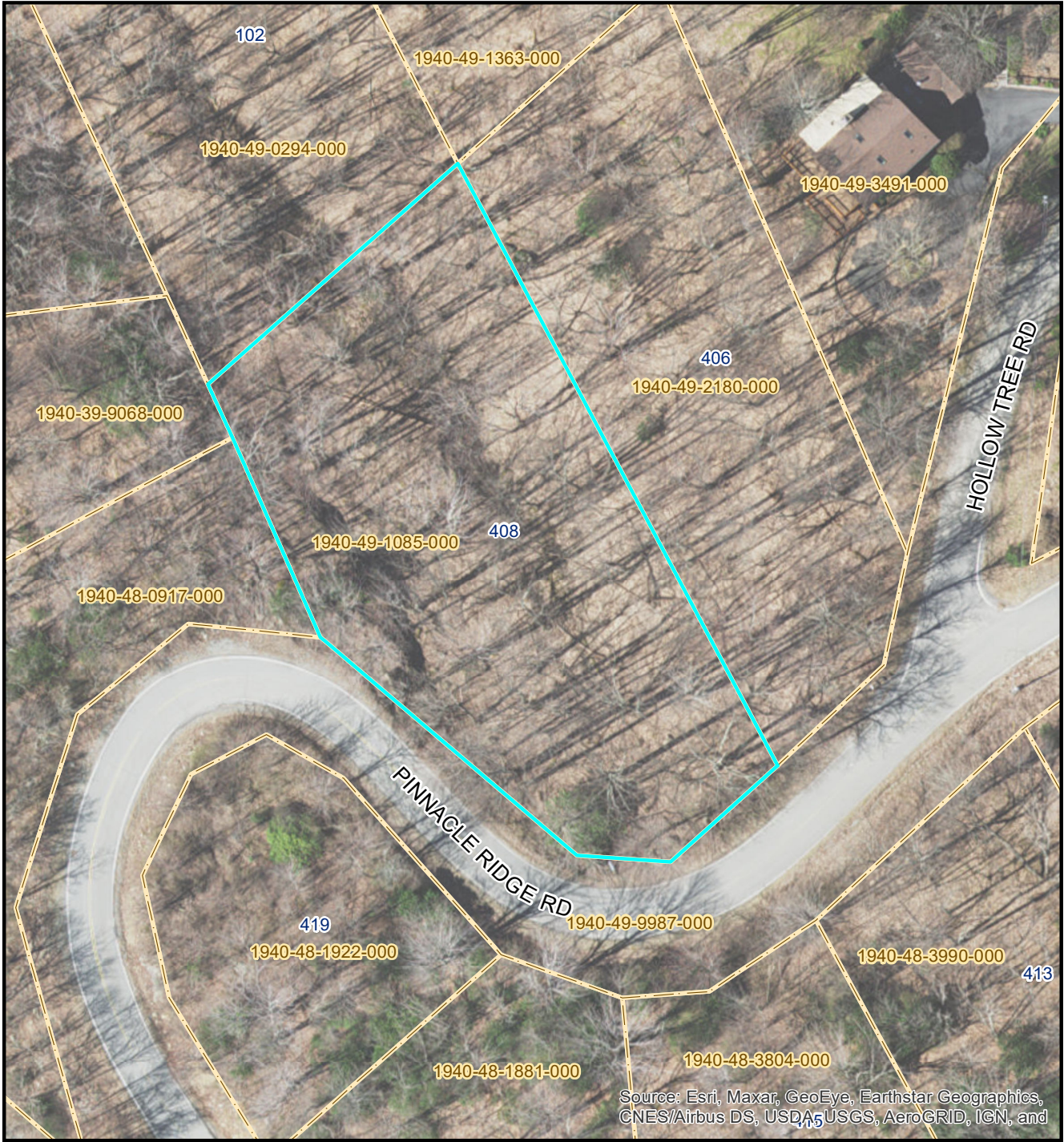
STAFF RECOMMENDATION:

Motion to accept bid high bid for 408 Pinnacle Ridge Rd

SIGNATURES:

Town Manager

Town Clerk



Author: Preston Yates

Date: 1/6/2021

Document: \\SERVER12\Shared Folders\Company\Planning\MAPS\Projects\Base Map 8x11.mxd

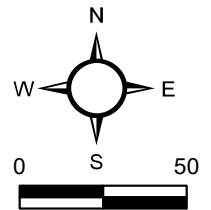
Source: Esri, Maxar, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and



408 PINNACLE RIDGE RD PROPERTY MAP

Source: Beech Mountain GIS

This product is for informational purposes and is not suitable for legal, engineering, or surveying purposes. Users of this map and the contents therein are solely responsible for interpretations made from these products. Town of Beech Mountain cannot accept any responsibility for errors, omissions, or positional accuracy. There are no warranties, expressed or implied, including the warranty of merchantability or fitness for a particular purpose, accompanying this product.



1 inch = 50 feet



COUNCIL ACTION ITEM

TO: Mayor and Council
FROM: Rebecca Ward
DATE: January 12, 2021
SUBJECT: Tax Refunds

FOR THE PURPOSE OF:
Council approval to refund taxes

SIGNATURES:

Town Manager

Town Clerk

TOWN OF BEECH MOUNTAIN TAX OFFICE

RELEASE REQUEST

PROPERTY OWNER	LAST	FIRST	MIDDLE
	Kirland	Jeffery	
ADDRESS	12500 Old Cutler Rd Miami, FL 33156		
LOCATION	Lot 176 Hemlock Hills	COUNTY	WATFOLGA

I HEREBY REQUEST RELEASE OF TAX UNDER G.S. 105-381 FOR THE FOLLOWING YEAR:

YEAR	ASSESSMENT		TAX AMOUNT			RECEIPT NUMBER
	TOWN	DISTRICT	TOWN	DISTRICT	TOTAL	

ACCOUNT NUMBER	
PARCEL NUMBER	1250546905000
AMOUNT OF RELEASE	\$
DATE OF COUNCIL MEETING	1-12-21

SPECIFIC REASON FOR RELEASE

Tax Administrator _____

Approved By _____

Date _____

REFUND REQUEST

I HEREBY REQUEST REFUND OF TAX UNDER G.S. 105-380 FOR THE FOLLOWING YEARS:

YEAR	TAX	INTEREST PENALTIES COSTS	TOTAL PAID	DATE PAID	TOTAL REFUND
2020	51.24		102.48	10-29-20	51.24
MAKE CHECK TOTAL					51.24

SPECIFIC REASON FOR REFUND

Paid twice

[Signature]

Tax Administrator _____

Approved By _____

Date _____

TOWN OF BEECH MOUNTAIN TAX OFFICE

RELEASE REQUEST

PROPERTY OWNER	LAST	FIRST	MIDDLE
	<i>Accardi John</i>		
ADDRESS	<i>137 Lakespur Lane Banner Elk, NC 28604</i>		
LOCATION	<i>Bm Pinnacle Inn</i>	COUNTY	<i>Avery</i>

I HEREBY REQUEST RELEASE OF TAX UNDER G.S. 105-381 FOR THE FOLLOWING YEAR:

YEAR	ASSESSMENT		TAX AMOUNT			RECEIPT NUMBER
	TOWN	DISTRICT	TOWN	DISTRICT	TOTAL	

ACCOUNT NUMBER

PARCEL NUMBER *185710639437301309*

AMOUNT OF RELEASE \$

DATE OF COUNCIL MEETING

SPECIFIC REASON FOR RELEASE

Tax Administrator _____ Approved By _____ Date _____

REFUND REQUEST

I HEREBY REQUEST REFUND OF TAX UNDER G.S. 105-380 FOR THE FOLLOWING YEARS:

YEAR	TAX	INTEREST PENALTIES COSTS	TOTAL PAID	DATE PAID	TOTAL REFUND
<i>2020</i>	<i>398.21</i>		<i>1796.42</i>	<i>12-7-21</i> <i>13-17-21</i>	<i>398.21</i>
MAKE CHECK TOTAL					<i>398.21</i>

SPECIFIC REASON FOR REFUND
Paid twice

Reccard
Tax Administrator _____ Approved By _____ Date _____

TOWN OF BEECH MOUNTAIN TAX OFFICE

RELEASE REQUEST

PROPERTY OWNER	LAST	FIRST	MIDDLE
	<i>Goldman</i>	<i>Brad</i>	
ADDRESS	<i>10282 Westland Dr. Boca Raton, FL 33498</i>		
LOCATION	<i>121 Village Cluster</i>	COUNTY	

I HEREBY REQUEST RELEASE OF TAX UNDER G.S. 105-381 FOR THE FOLLOWING YEAR:

YEAR	ASSESSMENT		TAX AMOUNT			RECEIPT NUMBER
	TOWN	DISTRICT	TOWN	DISTRICT	TOTAL	

ACCOUNT NUMBER	
PARCEL NUMBER	<i>506</i>
AMOUNT OF RELEASE	\$
DATE OF COUNCIL MEETING	

SPECIFIC REASON FOR RELEASE

Tax Administrator

Approved By

Date

REFUND REQUEST

I HEREBY REQUEST REFUND OF TAX UNDER G.S. 105-380 FOR THE FOLLOWING YEARS:

YEAR	TAX	INTEREST PENALTIES COSTS	TOTAL PAID	DATE PAID	TOTAL REFUND
<i>2020</i>	<i>102.33</i>		<i>1999.36</i>	<i>9-9-</i>	<i>1886.80</i>
MAKE CHECK TOTAL					<i>1886.80</i>

SPECIFIC REASON FOR REFUND

Paid Twice

Abearall

Tax Administrator

Approved By

Date



COUNCIL ACTION ITEM

TO: Town Council
FROM: Steve Smith
DATE: January 12, 2021
SUBJECT: FY 2020 Audit and Financial Statement Presentation

FOR THE PURPOSE OF:

Cindy Randolph CPA, PPLC will present her audit results and findings along with a review of the major highlights of the FY 2020 Financial Statements.

SUPPORTING DOCUMENTS:

Financial Statements

STAFF RECOMMENDATION:

Review

SIGNATURES:

Town Manager

Town Clerk

TOWN OF BEECH MOUNTAIN

**Financial Highlights
For the Years Ended June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>
<u>General Fund</u>			
Cash and investments (including restricted cash)	\$ 7,702,917	\$ 8,111,894	\$ (408,977)
Total assets	8,686,111	8,838,804	(152,693)
Fund balance	8,136,845	8,221,878	(85,033)
Total revenues	7,130,331	6,719,502	410,829
Total expenditures	7,235,482	6,305,597	929,885
Other financing sources (uses)	20,118	(142,908)	163,026
Change in fund balance	(85,033)	270,997	(356,030)
Unassigned fund balance as a % of general fund expenditures	78.8%	48.1%	
Current levy collection percentage	98.8%	96.9%	
<u>Capital Project Fund - Public Works Facility</u>			
Cash and investments (including restricted cash)	\$ 2,633,167	\$ -	\$ 2,633,167
Total assets	2,633,167	-	2,633,167
Fund balance	2,628,844	-	2,628,844
Total revenues	82	-	82
Total expenditures	751,238	-	751,238
Other financing sources (uses)	3,380,000	-	3,380,000
Change in fund balance	2,628,844	-	2,628,844

TOWN OF BEECH MOUNTAIN

**Financial Highlights
For the Years Ended June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>
<u>Emergency Telephone System</u>			
Cash and investments (including restricted cash)	\$ 126,410	\$ 112,427	\$ 13,983
Total assets	131,846	113,259	18,587
Fund balance	131,014	113,259	17,755
Total revenues	71,242	62,246	8,996
Total expenditures	53,487	226,920	(173,433)
Change in fund balance	17,755	(164,674)	182,429
<u>Water and Sewer Fund</u>			
Cash and investments (including restricted cash)	\$ 2,057,993	\$ 1,439,499	\$ 618,494
Total assets	16,897,885	15,493,609	1,404,276
Net position	10,760,021	10,232,963	527,058
Total revenues	2,474,880	2,296,764	178,116
Total expenditures	2,240,359	2,292,780	(52,421)
Nonoperating revenues (expenditures)	(134,321)	(136,670)	2,349
Other financing sources (uses)	-	150,000	(150,000)
Capital contributions	426,858	-	426,858
Change in net position	527,058	17,314	509,744

TOWN OF BEECH MOUNTAIN

**Financial Highlights
For the Years Ended June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>	<u>Increase (Decrease)</u>
<u>Sanitation Fund</u>			
Cash and investments (including restricted cash)	\$ 898,604	\$ 343,328	\$ 555,276
Total assets	1,330,995	672,509	658,486
Net position	671,276	637,507	33,769
Total revenues	522,171	405,662	116,509
Total expenditures	493,159	424,873	68,286
Nonoperating revenues (expenditures)	4,757	6,883	(2,126)
Change in net position	33,769	(12,328)	46,097



COUNCIL ACTION ITEM

TO: Town Council
FROM: Steve Smith
DATE: January 12, 2021
SUBJECT: Financial Advisor David Cheatwood

FOR THE PURPOSE OF:

We have engaged First Tryon Advisors of Charlotte as a source of financial advice to help guide Council and management through the many financial questions and to help make sound decision moving forward. As part of this process the first step was to create a financial model to help answer those "what if" questions. This presentation is to introduce Council to Mr. David Cheatwood of First Tryon as well as the financial model and explain some of the debt options the Town can utilize to fund future projects.

STAFF RECOMMENDATION:

Approve

SIGNATURES:

Town Manager

Town Clerk



DAVID CHEATWOOD, Managing Director
1355 Greenwood Cliff, Suite 400
Charlotte, NC 28204
Office: (704) 926-2447
Email: dcheatwood@firsttryon.com

Discussion Materials

Town of Beech Mountain, North Carolina

January 12, 2021

Agenda

I. Firm Overview

II. Capital Planning

Agenda

I. Firm Overview

II. Capital Planning

Overview of the Firm

Overview of First Tryon Securities, LLC

- Founded twenty years ago and headquartered in Charlotte, North Carolina, First Tryon Securities, LLC is a regionally focused independent, privately owned securities firm.
- The firm is registered with both the Municipal Securities and Rulemaking Board and the Securities and Exchange Commission. First Tryon employs 25 registered representatives with an average of 21 years' experience.

First Tryon Advisors

- First Tryon Advisors is a business of First Tryon Securities, LLC and operates as the Financial Advisory arm of the firm.
- First Tryon Advisors has a full service financial advisory practice serving the needs of cities, towns, school districts, counties, utilities, colleges/universities, hospitals and not-for-profits in the Southeast region.
- First Tryon does not serve as an underwriter and only provides financial advisory services to our clients.

Municipal Sales & Trading Desk

- The financial advisory team at First Tryon has access to real-time market information for tax exempt and taxable securities through our trading platform.
- Our desk assists our clients when pricing bonds in the public markets – ensuring the proposed spreads provide the best deal for the client.
- First Tryon's annual trade volume exceeds \$2 billion in par amount.

Office Locations

- The firm has offices in Atlanta (GA), Boone (NC), Charlotte (NC), and Sterling (VA).



Financial Advisory Team

Financial Advisory Team			
<p>Walter Goldsmith Managing Director Local Government Expertise Direct: (704) 926-2453 wgoldsmith@firsttryon.com</p>	<p>David Cheatwood Managing Director Local Government Expertise Direct: (704) 926-2447 dcheatwood@firsttryon.com</p>	<p>Don Ubell Managing Director Local Government Expertise Direct: (704) 831-5204 dubell@firsttryon.com</p>	<p>Amy Vitner Managing Director Local Government Expertise Direct: (704) 926-2457 avitner@firsttryon.com</p>
<ul style="list-style-type: none"> 21 Years Experience Specialized Local Government and Utility System Banker in the Carolinas Select experience includes: Town of Matthews, City of Durham, Fayetteville PWC, City of Greenville, SC, Greenville Water System 	<ul style="list-style-type: none"> 15 Years Experience Specialized Local Government and Utility System Banker in the Carolinas Select experience includes: City of Greensboro, City of Durham, Guilford County, City of Fayetteville, Town of Mooresville, City of Hendersonville, City of Monroe 	<ul style="list-style-type: none"> 36 Years Experience Specialized Local Government Banker in the Carolinas Before joining, Don was a partner at Parker Poe, where he advised local governments in a wide variety of tax-exempt transactions. 	<ul style="list-style-type: none"> 23 Years Experience Government Banker in the Carolinas Select experience includes: City of Gastonia, City of Concord, City of Lincolnton, Town of Blowing Rock, Pitt County, Iredell County, New Hanover County and Catawba County
<p>Robert Hobson Managing Director Higher Ed. & Local Gov't Expertise Direct: (704) 926-2982 rhobson@firsttryon.com</p>	<p>Michael Juby Managing Director Higher Ed. & Local Gov't Expertise Direct: (704) 831-5202 mjuby@firsttryon.com</p>	<p>Kristin Drummond Director Local Gov't Expertise Direct: (703) 430-1364 kdrummond@firsttryon.com</p>	<p>Rob Ketner Vice President Analytical Support Direct: (704) 831-5306 rketner@firsttryon.com</p>
<p>Chazzo Habliston Vice President Analytical Support Direct: (704) 926-2456 chabliston@firsttryon.com</p>	<p>Will Ahlum Analyst Analytical Support Direct: (704) 926-2458 wahlum@firsttryon.com</p>	<p>Jordan Keysor Analyst Analytical Support Direct: (704) 926-2459 jkeysor@firsttryon.com</p>	

Team Resumes



David Cheatwood
 Managing Director
 Local Government Expertise

1355 Greenwood Cliff, Suite 400
 Charlotte, NC 28204
Direct: (704) 926-2447
Mobile: (704) 582-9887
Email: dcheatwood@firsttryon.com

Biography

- Mr. Cheatwood has over 15 years public finance experience directly serving tax-exempt borrowers in Georgia, North Carolina and South Carolina. In his role as a public finance banker, he provides clients with a wide range of services including evaluating debt capacity, structuring bond issues, monitoring refunding/restructuring opportunities, obtaining credit ratings, and coordinating the bond issuance process.

Representative Experience

Greensboro, NC	Hendersonville, NC
Durham, NC	Guilford County, NC
Fayetteville, NC	Caldwell County, NC
Mooreville, NC	Halifax County, NC
Monroe, NC	Transylvania County, NC

Education

- B.S. UNC Chapel Hill
- J.D. UNC Chapel Hill

Licenses

- General Securities Representative License (Series 7)
- Uniform Securities Agent License (Series 63)
- Municipal Advisor Representative (Series 50)



Walter Goldsmith
 Managing Director
 Local Government Expertise

1355 Greenwood Cliff, Suite 400
 Charlotte, NC 28204
Direct: (704) 926-2453
Mobile: (704) 785-5777
Email: wgoldsmith@firsttryon.com

Biography

- Mr. Goldsmith has over 21 years public finance experience directly serving tax-exempt borrowers in Georgia, North Carolina and South Carolina. In his role as a financial advisor, he assists clients in determining their available debt capacity, obtaining credit ratings for their bonds, structuring bond issues, and coordinating the issuance of the bonds. Before joining First Tryon Advisors, Mr. Goldsmith was the manager of Davenport's Charlotte, North Carolina office.

Representative Experience

Matthews, NC	MARTA
Fayetteville PWC	Furman University
Durham, NC	NC State University
Greenville, SC	Appalachian State University
Mount Pleasant, SC	Univ. of North Carolina System

Education

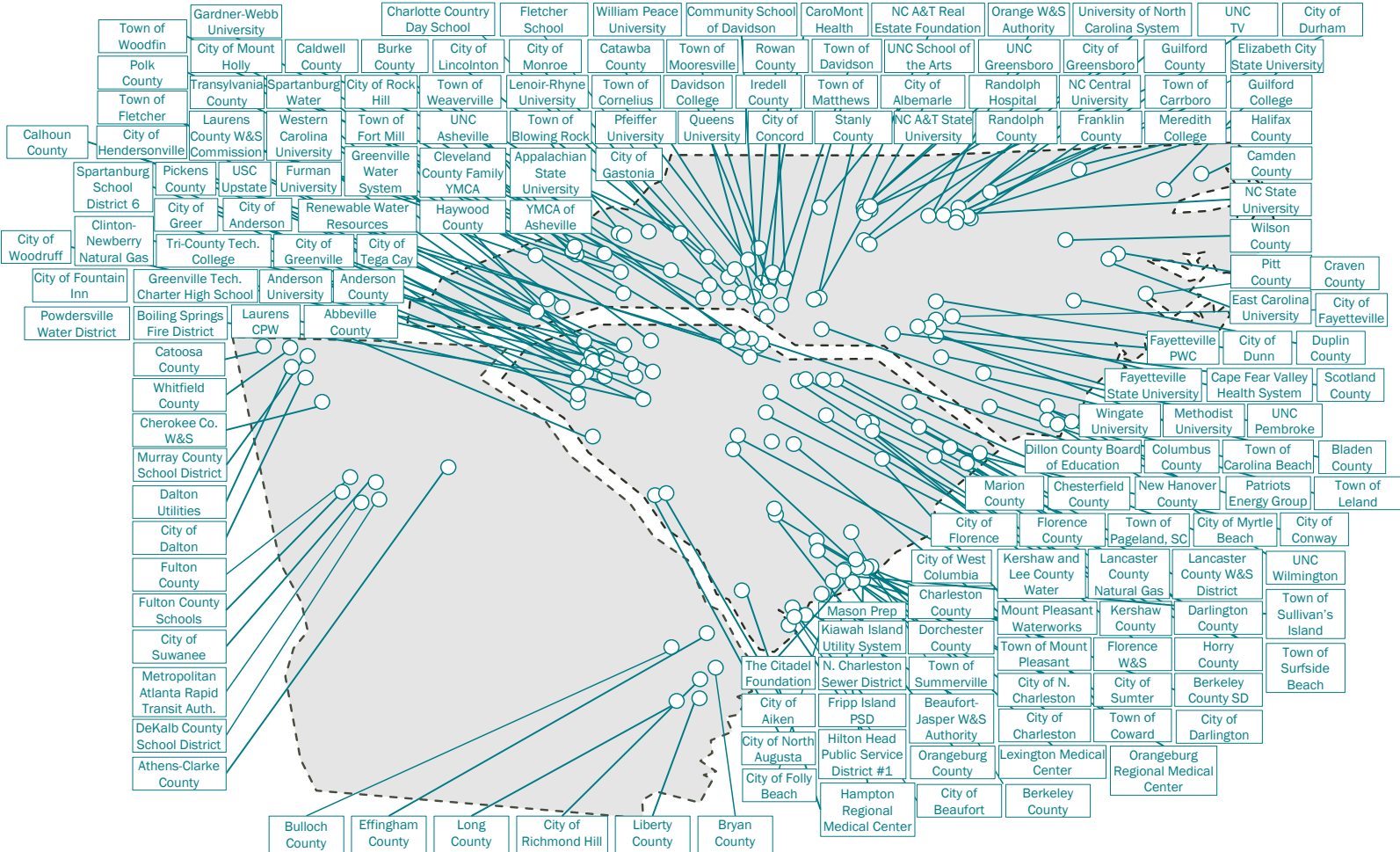
- B.S. Clemson University

Licenses

- General Securities Representative License (Series 7)
- Uniform Securities Agent License (Series 63)
- General Principals License (Series 24)
- Municipal Securities Representative (Series 52)
- Municipal Advisor Representative (Series 50)

First Tryon Advisors Experience

- The team at First Tryon Advisors has a tremendous amount of experience serving clients in the Southeast.



Financial Advisory Clients

South Carolina Cities

Aiken, City of
Anderson, City of
Beaufort, City of
Charleston, City of
Cheraw, Town of
Clover, Town of
Conway, City of
Coward, Town of
Florence, City of
Folly Beach, City of
Fort Mill, Town of
Fountain Inn, City of
Goose Creek, City of
Greenville, City of
Greer, City of
Jackson, Town of
Johnsonville, City of
Kiawah Island, Town of
Mount Pleasant, Town of
Myrtle Beach, City of
North Augusta, City of
North Charleston, City of
Pageland, Town of
Pawley's Island, Town of
Rock Hill, City of
Sullivan's Island, Town of
Sumter, City of
Summerville, Town of
Tega Cay, City of
West Columbia, City of
Woodruff, City of

South Carolina Counties

Abbeville County
Allendale County
Anderson County
Berkeley County
Calhoun County
Charleston County
Chesterfield County
Darlington County
Dorchester County
Fairfield County
Florence County
Horry County
Kershaw County
Marion County
McCormick County
Orangeburg County
Pickens County
Richland County

South Carolina Utilities

Beaufort-Jasper W&S
Boiling Springs Fire District
Cassatt Water System
City of Florence W/S
City of West Columbia W&S
Clinton-Newberry Natural Gas
Darlington County W&S
Fairfield County Joint W&S Authority
Greenville Water
Greenwood Metropolitan District
Inman-Campobello Water District
Isle of Palms W&S
Laurens CPW
Laurens County W&S
MetroConnects (Greenville County)
Mount Pleasant Waterworks
North Charleston Sewer District
Patriots Energy Group
Richland County Recreation Commission
South Island Public Service District
Spartanburg Water
Summerville CPW
Renewable Water Resources
Tega Cay Utilities
Town of Kiawah Island
York County Natural Gas Authority

South Carolina School Districts

Berkeley County School District
Spartanburg Count School District No. 6

North Carolina Counties

Alexander County
Bladen County
Burke County
Caldwell County
Camden County
Catawba County
Columbus County
Craven County
Duplin County
Guilford County
Halifax County
Haywood County
Iredell County
New Hanover County
Pitt County
Polk County
Randolph County
Rowan County
Scotland County
Stanly County
Transylvania County

North Carolina Cities

Aberdeen, Town of
Albemarle, City of
Beech Mountain, Town of
Blowing Rock, Town of
Carolina Beach, Town of
Carrboro, Town of
Concord, City of
Cornelius, Town of
Davidson, Town of
Durham, City of
Dunn, City of
Fayetteville, City of
Fletcher, Town of
Gastonia, City of
Greensboro, City of
Hendersonville, City of
Leland, Town of
Lincolnton, City of
Lowell, City of
Matthews, Town of
Marvin, Village of
Monroe, City of
 Mooresville, Town of
Mount Holly, City of
Thomasville, City of
Weaverville, Town of
Woodfin, Town of

North Carolina Utilities

Albemarle, City of
Blowing Rock, Town of
Buncombe County Metropolitan Sewer District
Carolina Beach, Town of
Concord, City of
Fayetteville PWC
Gastonia, City of
Lincolnton, City of
Monroe, City of
Orange W&S Authority
Yadkin Valley Sewer Authority

Transportation

Metropolitan Atlanta Rapid Transit Auth

Carolinas Not-For-Profit

Riverbanks Zoo
YMCA of Greenville, South Carolina
YMCA of Western NC

Healthcare

Cape Fear Valley Health Sys
Carolina Adventist Retirement System
CaroMont Health
Galloway Ridge at Fearington
Hampton Regional Medical Center
Lexington Medical Center
McLeod Health
Pardee UNC Health Care
Regional Med. Ctr. (Orangeburg, SC)

Higher Education - Publics

Appalachian State University (NC)
East Carolina University (NC)
Elizabeth City State University (NC)
Fayetteville State University (NC)
North Carolina A&T State University (NC)
North Carolina Central University (NC)
North Carolina State University (NC)
North Carolina School of Science & Math
Stanly Community College (NC)
UNC Asheville (NC)
UNC Chapel Hill (NC)
UNC Greensboro (NC)
UNC Pembroke (NC)
UNC School of the Arts (NC)
UNC System (NC)
UNC Wilmington (NC)
The Citadel Foundation (SC)
Western Carolina University (NC)

Higher Education - Privates

Anderson University (SC)
Brevard College (NC)
Centenary College (LA)
Davidson College (NC)
Elon University (NC)
Furman University (SC)
Guilford College (NC)
Lenoir-Rhyne (NC)
Meredith College (NC)
Methodist University (NC)
Mount Olive (NC)
Pfeiffer University (NC)
Queens University of Charlotte (NC)
William Peace University (NC)
Wingate University (NC)

Private K-12

Charlotte Country Day School (NC)
Greenville Tech. Charter High School (SC)
Fletcher School (NC)
Community School of Davidson (NC)

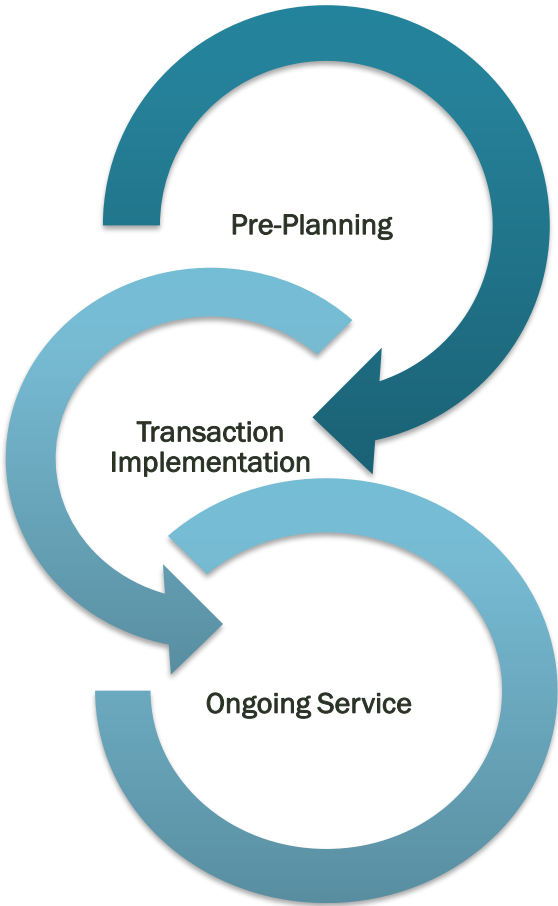
Georgia Local Government

Athens-Clarke County
Bulloch County
Butler, City of
Fulton County
DeKalb County School District
Duluth, City of
Murray County School District
Suwanee, City of
Whitfield County

Georgia Utility

Cherokee County W&S
Dalton Utilities

First Tryon's Approach / Role of a Financial Advisor



First Tryon takes a three-pronged approach to servicing its clients needs:

- Pre-Planning
 - Understanding Client's short and long term objectives
 - Debt Capacity/Affordability
 - Capital Planning Modeling
 - Evaluation of Financing Alternatives
 - Credit Strategy
 - Monitor refinancing opportunities
 - Apprise Client of market conditions
- Transaction Implementations
 - Develop timeline / assist with procurement of additional professionals
 - Serve as liaison between Client and LGC
 - Coordinate meetings with the working group
 - Document review and comment
 - Coordinate meetings/calls with rating agencies, prepare materials
 - Evaluate bond proceeds investments
 - Coordinate sale/pricing (public market or bank loan)
- Ongoing Service
 - Rating surveillance and credit matters
 - Monitor refinancing opportunities
 - Keep Client informed of new regulations, economic conditions, rating agency news that may impact the Client
 - Evaluate underwriter / bank ideas or proposals as requested
 - Attend or present at meetings as requested

Pre-Planning

- Long-term planning for the Town is of particular importance given the sizable Water Intake facility project on the horizon as well as a number of other potential projects within its Water and Sewer Fund and General Fund that are under consideration.
- As highlighted on the following slides, First Tryon has developed a model that will allow the Town to evaluate a number of different scenarios to fund these projects and the impact those funding plans will have on the Town's financial standing so that it can decide which plan best meets its needs and objectives.

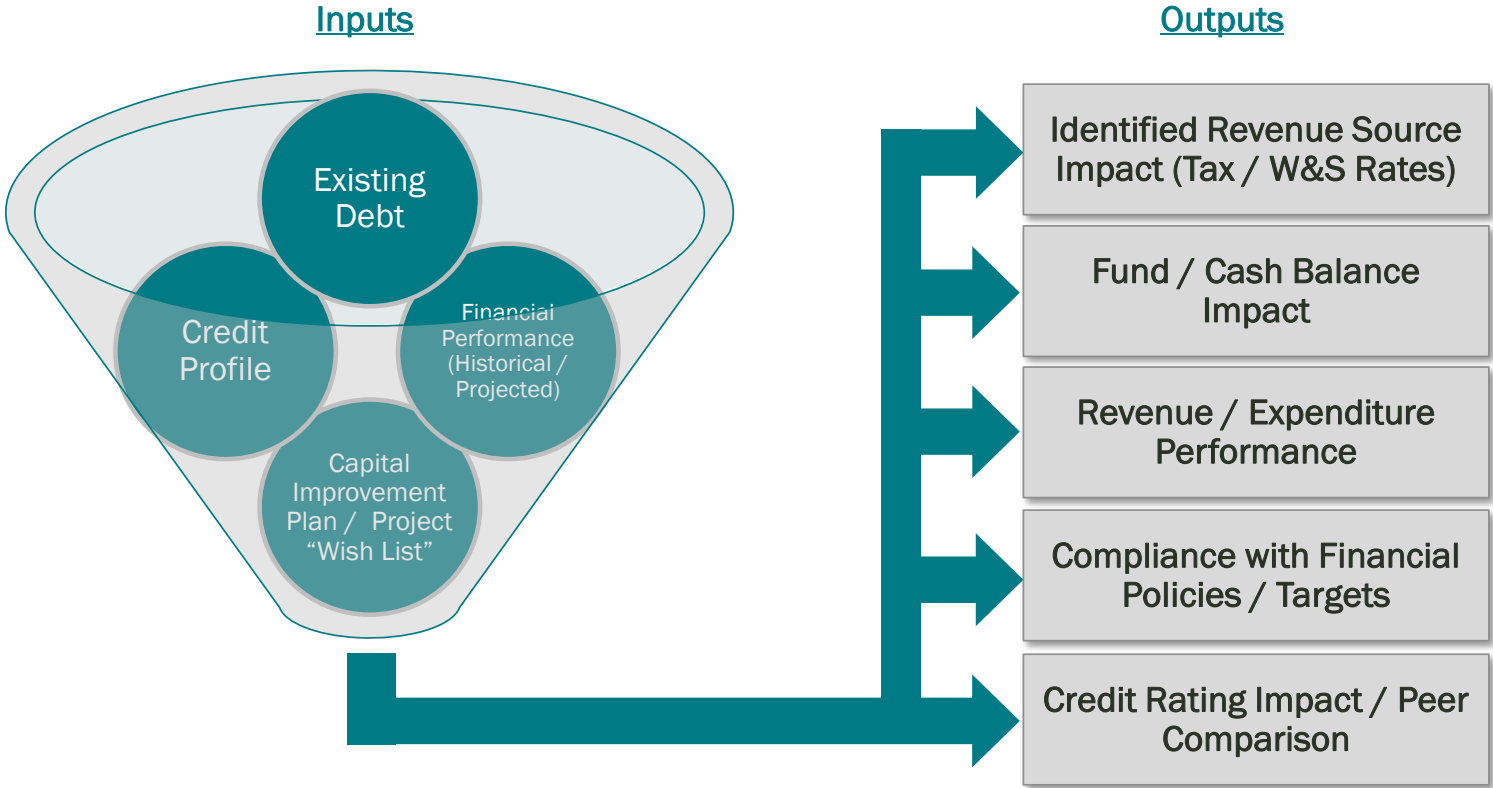
Agenda

I. Firm Overview

II. Capital Planning

Components of the Capital Planning Model

- The Capital Planning model is a tool developed by First Tryon that gives entities the ability to forecast the impact of funding proposed capital projects over both a near-term and a long-term horizon.
- The model is designed to be interactive and to allow an entity to run multiple scenarios with different assumptions in a timely manner.
- First Tryon has begun working with Town staff to develop a Capital Planning Model to help the Town evaluate the impact of funding various projects in both its General Fund and its Water and Sewer Fund.



Section 1: Inputs (Capital Improvement Plan) – Option #1

- As shown below, the issuer inputs its entire capital improvement plan / project wish list and specifies the relevant assumptions on a project by project basis.
- Existing debt service payable by fund is inputted into the model (not shown), allowing the paydown of existing debt over time to be incorporated into the results of the model.
- Each project can be turned on/off (column 1) with the resulting financial impact calculated immediately.

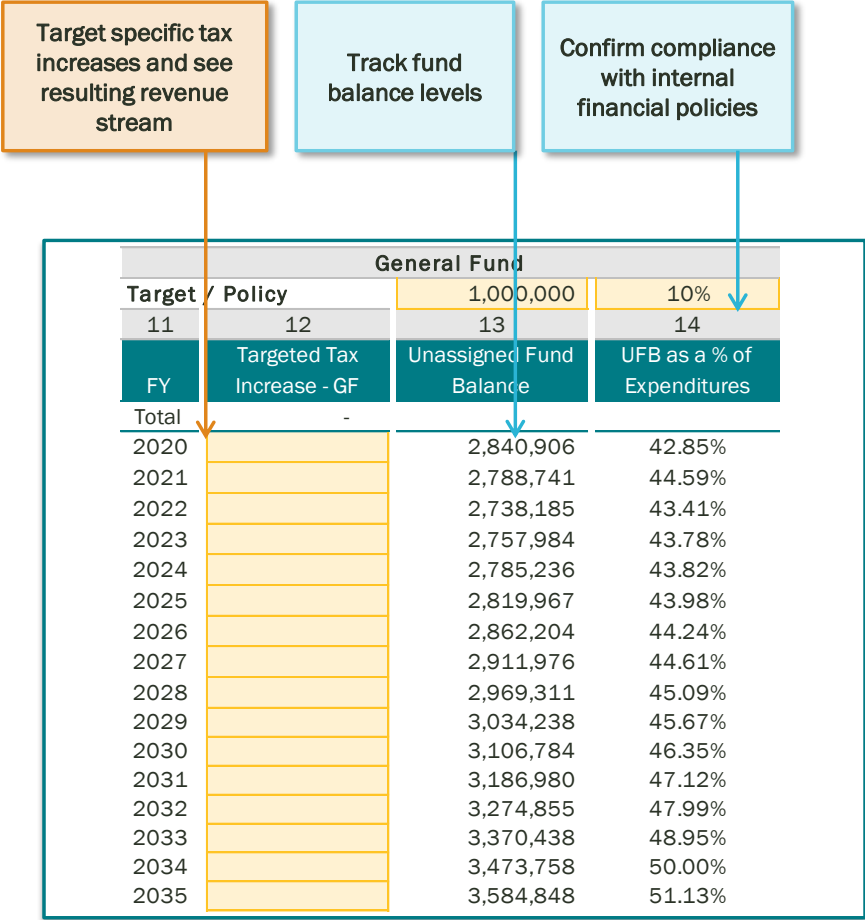
Projects Under Consideration									
1	2	3	4	5	6	7	8	9	10
On/Off	Description	Amount	Timing (FY)	Funding Type	Fund	Structure	Term	Principal Deferral	Rate
On									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									
Off									

Section 1: Inputs (Capital Improvement Plan) – Option #2

- If an entity has a lengthy list of projects over a longer time horizon, a separate tab can be included that allows it include the full detail while not overwhelming the dashboard tab.
 - Any debt funded projects would still be included on the dashboard tab so that the debt assumptions could be included.
- Each would still be able to be turned on/off (column 1) with the resulting financial impact calculated immediately.
 - Additional columns allow for a description of the project being funded (column 2), the specific division for Water & Sewer Fund projects (column 3), the fund that the project will be funded out of (column 4), and the amounts and timing for each specific project (columns 5-9).

Turn Projects On or Off	Specify Project Description	Specify W&S Division (if applicable)	Specify Funding Source	Input Amounts and Timing for Projects with a Single Year or Multi-Year Spend Down Schedule				
1	2	3	4	5	6	7	8	9
On/Off	Project	Water / Sewer Fund Category	Fund / Revenue Source	2021	2022	2023	2024	2025
On	Visitor Center	n/a	General Fund					150,000
On	Police Department	n/a	General Fund		47,800	64,500	43,300	43,700
On	Fire Department	n/a	General Fund		125,000	45,000	28,000	
On	Inspections Department	n/a	General Fund			30,000		
On	Vehicle Maintenance	n/a	General Fund	14,000	35,000			
On	Public Works	n/a	General Fund	131,000			125,000	
On	Public Works - Road Stabilization	n/a	General Fund	100,000	100,000	100,000	100,000	
On	Public Works - Culvert Replacement	n/a	General Fund	15,000	12,000	12,000		
On	Public Works - Resurfacing	n/a	General Fund	1,156,090	450,000			
On	Recreation	n/a	General Fund		163,393	179,500	262,000	800,000
On	Description - Water Plant							
On	Generator: Parkway PS	Water Plant	Water and Sewer Fund					
On	Reservoir Gate Replacement	Water Plant	Water and Sewer Fund					
On	Supplemental Supply Wells	Water Plant	Water and Sewer Fund					
On	Lake Bypass Pumping System	Water Plant	Water and Sewer Fund	250,000				
On	Storage Tank Recoating: Emerald Mtn; 116kgal	Water Plant	Water and Sewer Fund					101,500
On	Storage Tank EXTERIOR Recoating: Meadows 1; 200kgal	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Summit	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Clearwell	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Pinnacle; 300kgal	Water Plant	Water and Sewer Fund			127,250		
On	Storage Tank Recoating: Spruce Hollow; 200kgal	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Parkway; 100kgal	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Ashwood; 100kgal	Water Plant	Water and Sewer Fund					
On	Storage Tank Recoating: Mill Pond; 100kgal	Water Plant	Water and Sewer Fund					
On	RAW Water Intake	Water Plant	Water and Sewer Fund		16,000,000			

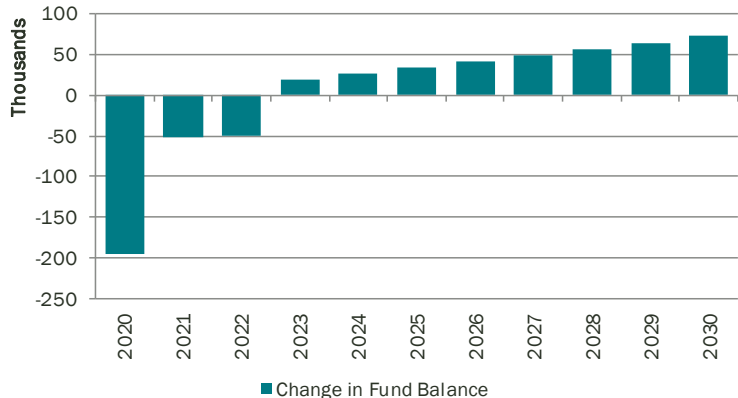
Section 2: Outputs (Projected General Fund Impact)



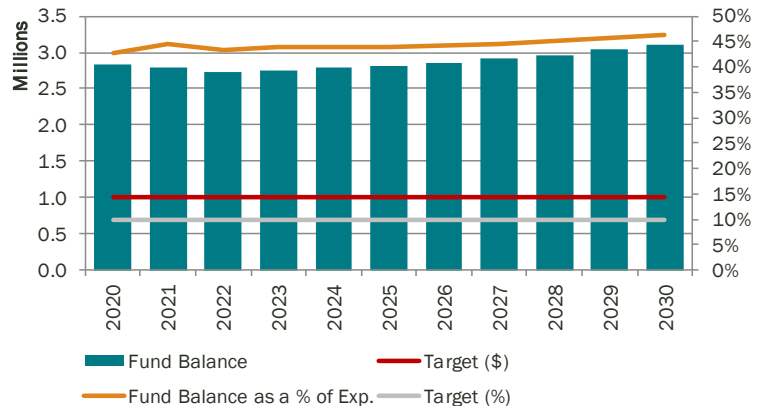
Section 2: Outputs (General Fund Financial Metrics)

View "dashboard" with metrics that are relevant to the issuer

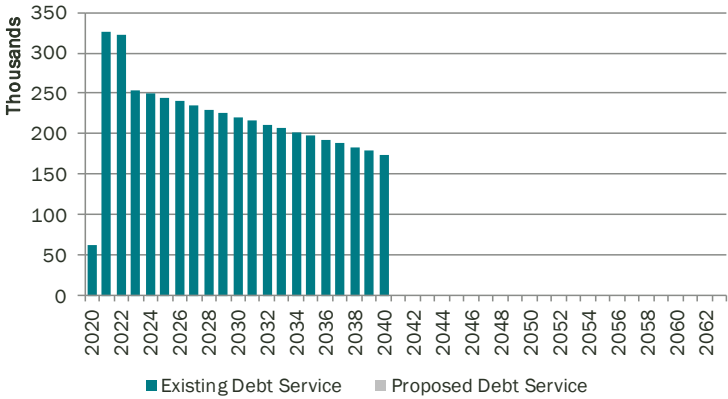
Change in Fund Balance
General Fund



Unassigned Fund Balance
General Fund



Debt Service
General Fund



Section 2: Outputs (Projected Utility Fund Impacts)

Track cash balance levels

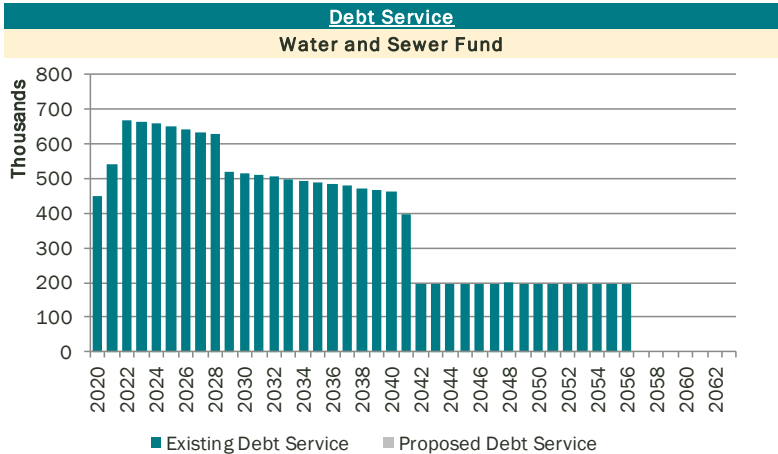
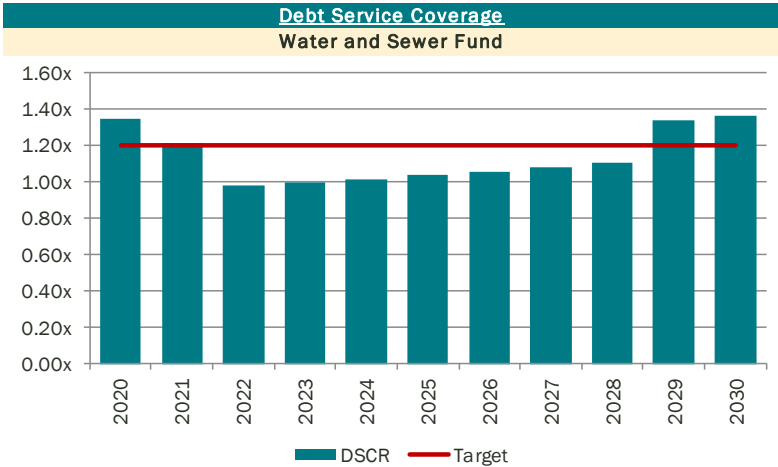
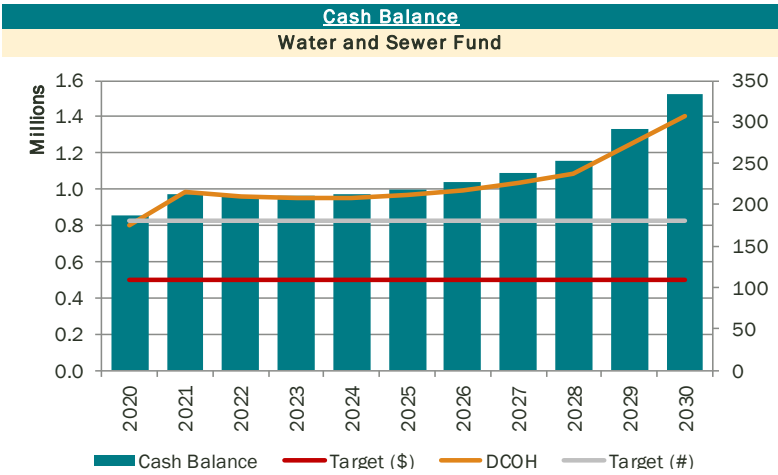
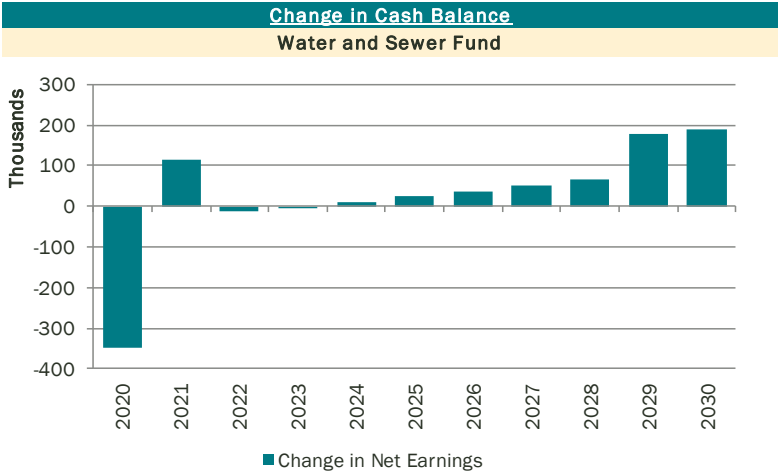
Confirm compliance with internal financial policies

Track cash balance levels and debt service coverage

Water & Sewer Fund					Sanitation Fund			
Target / Policy	500,000	180	1.20x	500,000	Target / Policy	250,000	180	1.20x
15	16	17	18	19	20	21	22	23
FY	Cash Balance	Days Cash on Hand	Debt Service Coverage	Capital Reserve Fund Balance	FY	Cash Balance	Days Cash on Hand	Debt Service Coverage
Total					Total			
2020	858,661	175	1.35x	73,000	2020	380,153	316	0.00x
2021	973,990	215	1.21x	100,500	2021	380,153	235	1.00x
2022	962,153	210	0.98x	128,275	2022	411,612	252	1.66x
2023	960,703	208	1.00x	156,328	2023	444,733	269	1.71x
2024	972,679	209	1.02x	184,661	2024	479,524	288	1.76x
2025	998,207	212	1.04x	213,278	2025	515,993	306	1.81x
2026	1,036,411	218	1.06x	242,180	2026	554,149	326	1.86x
2027	1,088,453	226	1.08x	271,372	2027	594,000	346	1.92x
2028	1,154,458	238	1.11x	300,856	2028	635,554	366	1.98x
2029	1,333,157	272	1.34x	330,634	2029	678,818	387	2.04x
2030	1,522,853	308	1.37x	360,711	2030	723,802	409	2.10x
2031	1,722,544	344	1.39x	391,088	2031	770,515	431	2.17x
2032	1,933,522	383	1.42x	421,769	2032	818,964	454	2.24x
2033	2,155,951	423	1.45x	452,757	2033	869,158	477	2.32x
2034	2,389,995	464	1.47x	484,054	2034	921,106	500	2.39x
2035	2,635,819	506	1.50x	515,665	2035	974,818	524	2.47x

Section 2: Outputs (Water & Sewer Fund Financial Metrics)

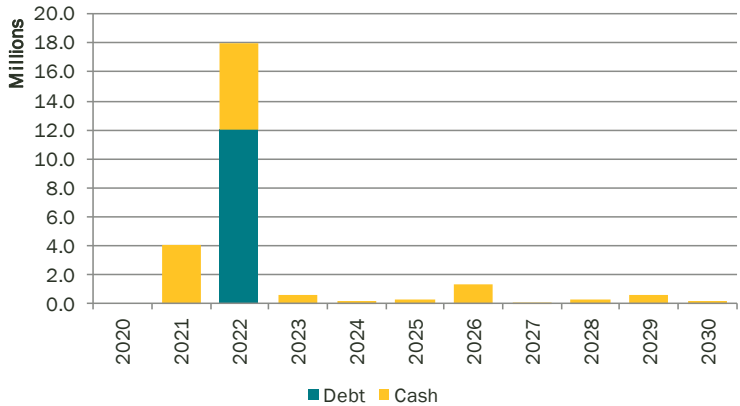
View "dashboard" with metrics that are relevant to the issuer



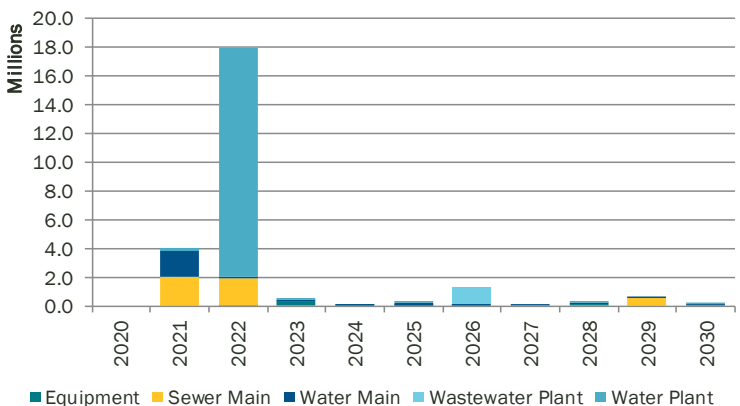
Section 2: Outputs (Water & Sewer Fund Financial Metrics)

View "dashboard" with metrics that are relevant to the issuer

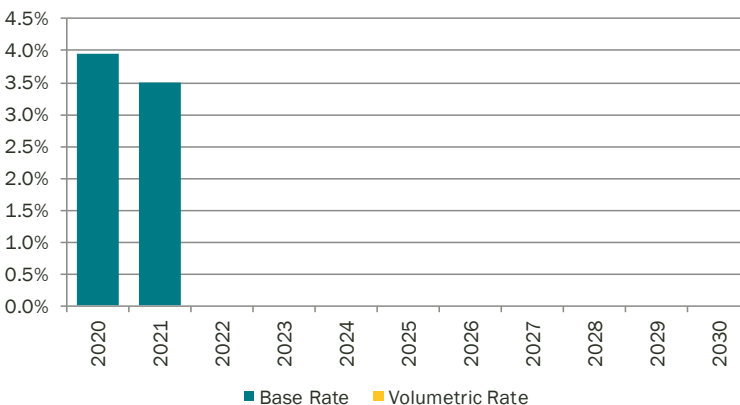
Water and Sewer Fund CIP
Debt vs. Cash



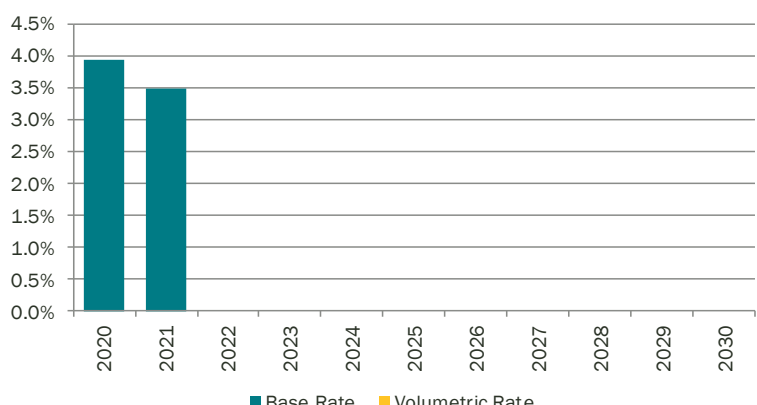
Water and Sewer Fund CIP
Project Category



Residential Rate Increases
Water



Residential Rate Increases
Sewer



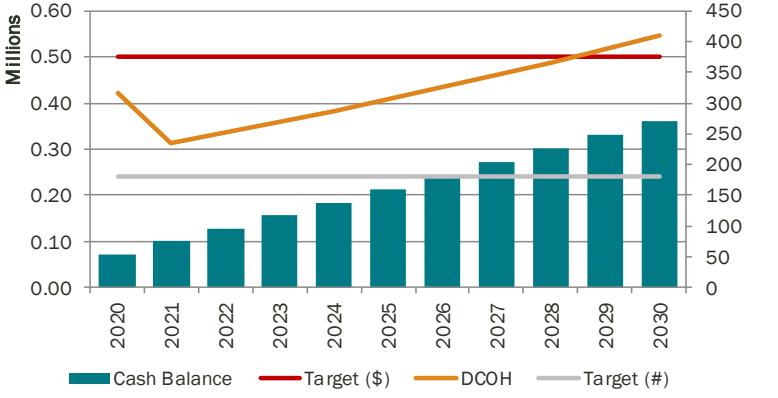
Section 2: Outputs (Sanitation Fund Financial Metrics)

View "dashboard" with metrics that are relevant to the issuer

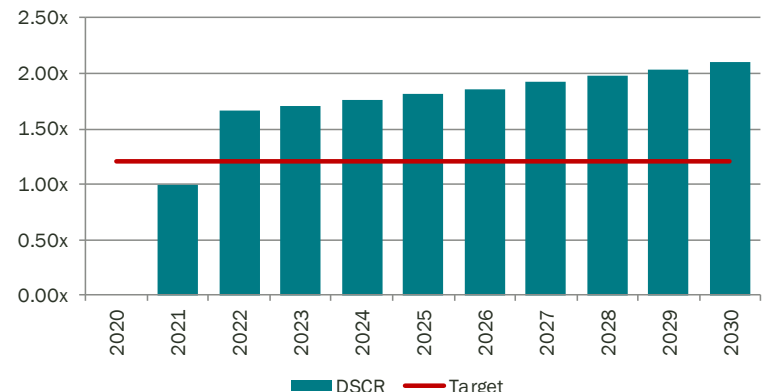
Change in Cash Balance
Sanitation Fund



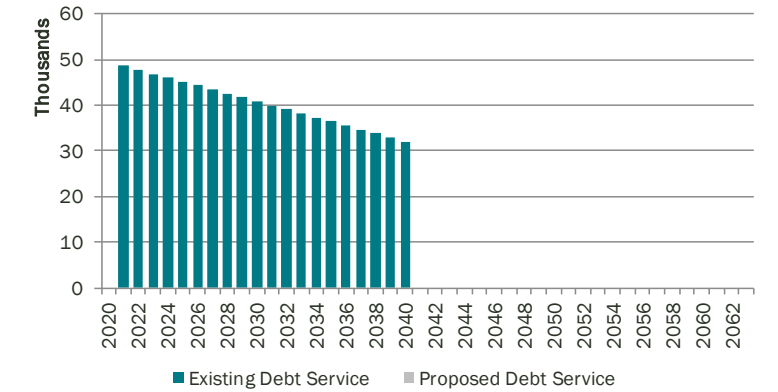
Cash Balance
Sanitation Fund



Debt Service Coverage
Sanitation Fund



Debt Service
Sanitation Fund



Section 2: Outputs (Projected General Fund Income Statement)

	Audited 2019	Budgeted 2020	Budgeted 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Revenues:							
Total - Ad Valorem Taxes:	4,082,910	4,009,757	3,951,488	3,991,003	4,030,913	4,071,222	4,111,934
Unrestricted Intergovernmental Revenues:							
Local Option Sales Tax	1,661,506	1,024,862	1,200,000	1,212,000	1,236,240	1,236,240	1,223,878
Growth Rate	15.09%	-38.32%	17.09%	1.00%	2.00%	0.00%	-1.00%
Total - Unrestricted Intergovernmental Revenues:	1,989,000	1,567,562	1,786,450	1,804,315	1,834,478	1,840,460	1,834,140
Total - Restricted Intergovernmental Revenues:	154,624	112,058	112,000	113,120	114,251	115,394	116,548
Total - Permits, Fees, and Fines:	26,049	30,500	28,000	28,280	28,563	28,848	29,137
Total - Sales and services:	48,468	50,000	47,000	47,470	47,945	48,424	48,908
Total - Investment earnings:	162,245	121,190	22,000	22,220	22,442	22,667	22,893
Total - Other Revenues:	256,206	659,859	276,440	251,137	253,648	256,184	258,746
Total - Proposed Operating Revenue:	-	-	-	-	-	-	-
Total revenues	6,719,502	6,550,926	6,223,378	6,257,544	6,332,239	6,383,199	6,422,307
Actual growth	0.49%	-2.51%	-5.00%	0.55%	1.19%	0.80%	0.61%
Expenditures:							
Total - General government:	1,797,522	1,622,258	1,681,234	1,698,046	1,715,027	1,732,177	1,749,499
Total - Visitor Center:	-	145,080	149,747	151,244	152,757	154,284	155,827
Total - Public Safety:	2,173,550	2,155,432	1,828,505	1,846,790	1,865,258	1,883,911	1,902,750
Total - Transportation:	1,304,103	1,602,465	1,571,704	1,587,421	1,603,295	1,619,328	1,635,521
Total - Culture and Recreation:	712,807	922,601	696,119	703,080	710,111	717,212	724,384
Total - Special Projects:	90,405	118,988	-	-	-	-	-
Total - Community Development:	-	-	-	-	-	-	-
Total - Capital Outlay:	-	-	-	-	-	-	-
Total - Proposed Operating Expense:	-	-	-	-	-	-	-
Total - Existing Debt Service:	227,210	62,948	326,234	321,518	253,872	249,157	244,442
Total - Proposed Debt Service:	-	-	-	-	-	-	-
Total expenditures	6,305,597	6,629,772	6,253,543	6,308,100	6,300,320	6,356,069	6,412,423
Actual growth	5.24%	5.14%	-5.67%	0.87%	-0.12%	0.88%	0.89%
Revenues over (under) expenditures	413,905	(78,846)	(30,165)	(50,556)	31,920	27,130	9,883
Other Financing Sources (Uses):							
Gain (Loss) on Sale of Fixed Assets	7,092	5,000	7,000	-	-	-	-
Donations to Shane Park	-	57,959	-	-	-	-	-
Transfers out (to W&S Fund)	(150,000)	(150,000)	-	-	-	-	-
Transfers out (to Other Funds)	-	(29,250)	(29,000)	-	-	-	-
Total other financing sources (uses)	(142,908)	(116,291)	(22,000)	-	-	-	-
Net change in fund balances	270,997	(195,137)	(52,165)	(50,556)	31,920	27,130	9,883
Fund Balances							
Total - Non-Spendable	36,273	36,273	36,273	36,273	36,273	36,273	36,273
Total - Restricted	507,871	507,871	507,871	507,871	507,871	507,871	507,871
Total - Committed	4,345,000	4,345,000	4,345,000	4,345,000	4,345,000	4,345,000	4,345,000
Total - Assigned	296,691	296,691	296,691	296,691	296,691	296,691	296,691
Total - Unassigned	3,036,043	2,840,906	2,788,741	2,738,185	2,770,104	2,797,235	2,807,118
Total Fund Balance	8,221,878	8,026,741	7,974,576	7,924,020	7,955,939	7,983,070	7,992,953

Create detailed revenue and expenditure projections. Forecast individual revenue and expenditure line items using customized year over year growth rates.

Section 2: Outputs (Projected Water & Sewer Fund Income Statement)

	Audited 2019	Budget 2020	Budget 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Revenues:							
Total - Operating Revenues	2,296,764	2,295,146	2,302,349	2,324,487	2,346,846	2,369,429	2,392,238
Total - Proposed Operating Revenue:	-	-	-	-	-	-	-
Total - Interest Earnings:	36,482	22,000	3,000	3,030	3,060	3,091	3,122
Total revenues	2,333,246	2,317,146	2,305,349	2,327,517	2,349,907	2,372,520	2,395,360
Actual growth	7.22%	-0.69%	-0.51%	0.96%	0.96%	0.96%	0.96%
Expenditures:							
Water and Sewer Administration:							
Salaries	362,094	410,708	189,575	189,575	189,575	189,575	189,575
Growth Rate	45.36%	13.43%	-53.84%	0.00%	0.00%	0.00%	0.00%
Total - Water and Sewer Administration:	787,333	652,473	486,687	492,100	497,617	503,238	508,966
Total - Water Treatment:	691,801	768,271	828,161	836,443	844,807	853,255	861,788
Total - Waste Collection and Treatment:	232,792	275,313	264,452	267,097	269,767	272,465	275,190
Total - Tap and System Maintenance:	109,174	92,395	73,200	73,932	74,671	75,418	76,172
Total - Capital Outlay:	889,817	505,000	-	-	-	-	-
Total - Proposed Operating Expense:	-	-	-	-	-	-	-
Total - Existing Debt Service:	1,021,317	449,065	540,020	670,329	665,641	657,971	650,234
Total - Proposed Debt Service:	-	-	-	-	-	-	-
Total expenditures	3,732,234	2,742,517	2,192,520	2,339,901	2,352,504	2,362,348	2,372,350
Actual growth	46.88%	-26.52%	-20.05%	6.72%	0.54%	0.42%	0.42%
Revenues over (under) expenditures	(1,398,988)	(425,371)	112,829	(12,384)	(2,597)	10,173	23,010
Other Financing Sources (Uses):							
Proceeds from Sale of Capital Assets	2,128	2,000	2,500	-	-	-	-
Transfers in (from GF)	150,000	150,000	-	-	-	-	-
Transfers out (to W&S Capital Reserve)	-	(73,000)	-	-	-	-	-
Total other financing sources (uses)	152,128	79,000	2,500	-	-	-	-
Net Earnings	(1,246,860)	(346,371)	115,329	(12,384)	(2,597)	10,173	23,010
Debt Service Coverage							
Adjusted Net Earnings	664,274	607,694	655,349	657,945	663,044	668,144	673,244
Debt Service	1,021,317	449,065	540,020	670,329	665,641	657,971	650,234
Coverage Ratio	0.65	1.35	1.21	0.98	1.00	1.02	1.04
Target Coverage Ratio	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Days Cash on Hand							
Beginning unrestricted cash and investments	1,770,704	1,205,032	858,661	973,990	961,606	959,009	969,182
Ending unrestricted cash and investments	1,205,032	858,661	973,990	961,606	959,009	969,182	992,192
Operating Expense	1,821,100	1,788,452	1,652,500	1,669,571	1,686,862	1,704,376	1,722,116
Days Cash on Hand	242	175	215	210	208	208	210
Days Cash on Hand Target	180	180	180	180	180	180	180
Amount over (under) DCOH target	62	(5)	35	30	28	28	30

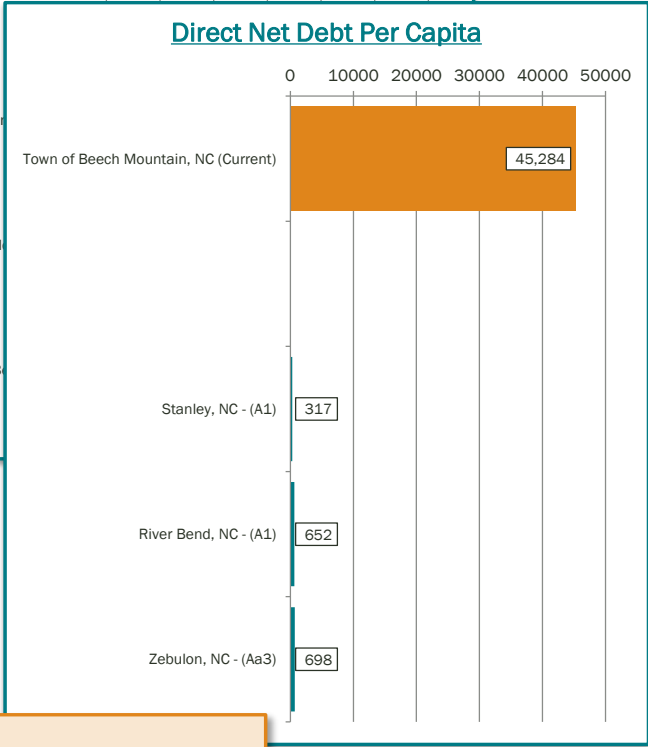
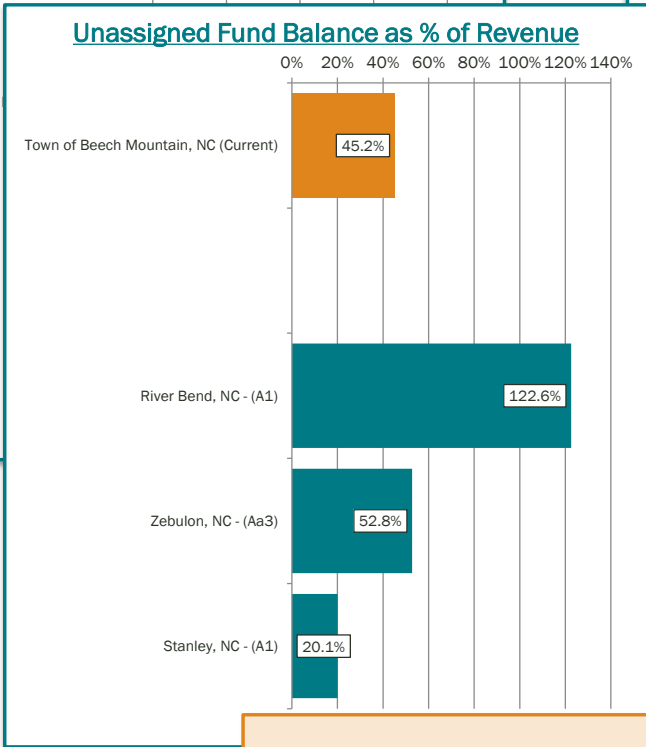
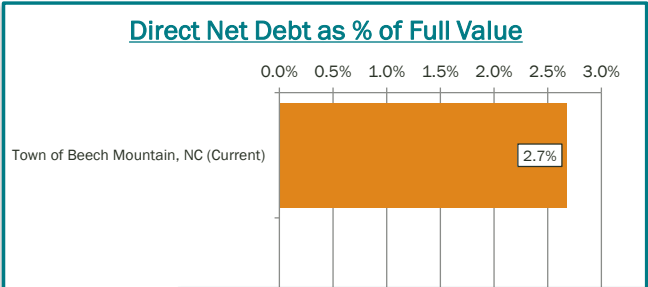
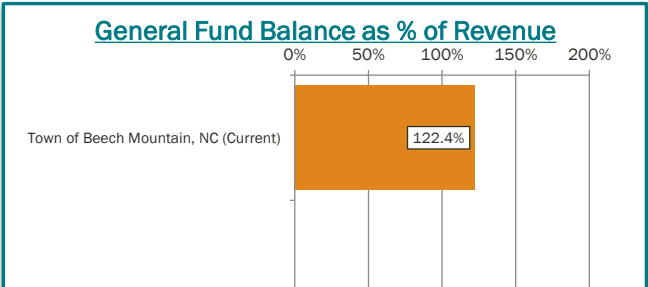
Create detailed revenue and expenditure projections. Forecast individual revenue and expenditure line items using customized year over year growth rates.

Section 2: Outputs (Projected Sanitation Fund Income Statement)

	Audited 2019	Budget 2020	Budget 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Revenues:							
Total - Operating Revenues	405,662	478,059	638,355	674,840	681,588	688,404	695,288
Total - Proposed Operating Revenue:	-	-	-	-	-	-	-
Total - Non-Operating Revenues	6,883	6,200	850	859	867	876	885
Total revenues	412,545	484,259	639,205	675,698	682,455	689,280	696,173
Actual growth	3.28%	17.38%	32.00%	5.71%	1.00%	1.00%	1.00%
Expenditures:							
Sanitation							
Salaries and Employee Benefits	243,554	320,934	341,572	341,572	351,819	362,374	373,245
Growth Rate	-5.28%	31.77%	6.43%	0.00%	3.00%	3.00%	3.00%
Other Expenditures	119,454	118,500	249,023	251,513	254,028	256,569	259,134
Growth Rate	837.11%	-0.80%	110.15%	1.00%	1.00%	1.00%	1.00%
Total - Sanitation	363,008	439,434	590,595	593,085	605,848	618,942	632,379
Total - Capital Outlay:	219,948	8,000	-	-	-	-	-
Total - Proposed Operating Expense:	-	-	-	-	-	-	-
Total - Existing Debt Service:	-	-	48,610	47,739	46,869	45,998	45,128
Total - Proposed Debt Service:	-	-	-	-	-	-	-
Total expenditures	582,956	447,434	639,205	640,824	652,716	664,941	677,507
Actual growth	59.67%	-23.25%	42.86%	0.25%	1.86%	1.87%	1.89%
Revenues over (under) expenditures	(170,411)	36,825	0	34,874	29,739	24,339	18,666
Other Financing Sources (Uses):							
Total other financing sources (uses)	-	-	-	-	-	-	-
Net Earnings	(170,411)	36,825	0	34,874	29,739	24,339	18,666
Debt Service Coverage							
Net Earnings	(170,411)	36,825	0	34,874	29,739	24,339	18,666
Adjusted Net Earnings	49,537	44,825	48,610	82,613	76,608	70,338	63,794
Debt Service	-	-	48,610	47,739	46,869	45,998	45,128
Coverage Ratio	N/A	N/A	1.00	1.73	1.63	1.53	1.41
Target Coverage Ratio	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Days Cash on Hand							
Beginning unrestricted cash and investments	519,139	343,328	380,153	380,153	415,027	444,767	469,106
Ending unrestricted cash and investments	343,328	380,153	380,153	415,027	444,767	469,106	487,772
Operating Expense	363,008	439,434	590,595	593,085	605,848	618,942	632,379
Days Cash on Hand	345	316	235	255	268	277	282
Days Cash on Hand Target	180	180	180	180	180	180	180
Amount over (under) DCOH target	165	136	55	75	88	97	102

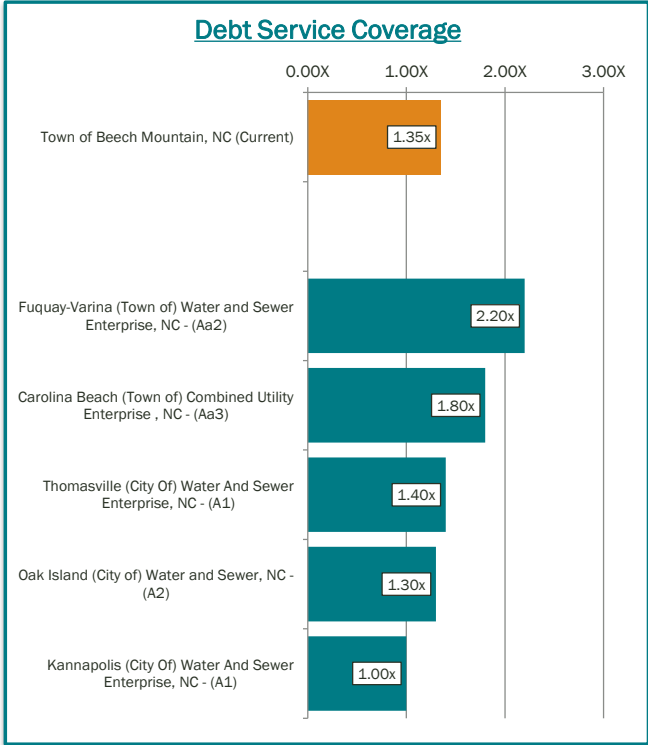
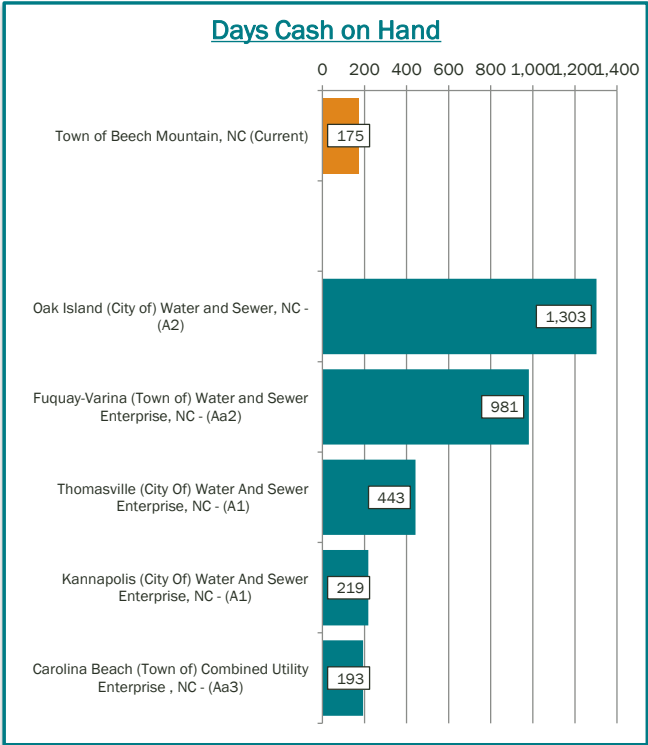
Create detailed revenue and expenditure projections. Forecast individual revenue and expenditure line items using customized year over year growth rates.

Section 2: Outputs (General Fund Peer Comparisons)



Quickly access peer data and compare to current and pro-forma levels

Section 2: Outputs (Water & Sewer Fund Peer Comparisons)



Quickly access peer data and compare to current and pro-forma levels

Next Steps

First Tryon will work with Town management / staff to develop specific scenarios to present to Council at a later date which demonstrate the financial impact of funding the Town's capital projects.

Disclaimer

First Tryon Advisors is a business of First Tryon Securities LLC. This communication is for informational purposes only and should not be construed as an offer or solicitation to sell or buy any securities. This material does not provide tax, regulatory, accounting, or legal advice. Prior to entering into any proposed transaction, recipients should determine, in consultation with their own investment, legal, tax, regulatory and accounting advisors, the economic risks and merits, as well as the legal, tax, regulatory, and accounting characteristics and consequences, of the proposed transaction.

Any proposal included in this communication is confidential information of First Tryon Securities, LLC and is solely for the benefit of the recipient(s), and the recipient(s) is (are) not authorized to sell, redistribute, forward or deliver this communication to any other person without the prior written consent of First Tryon Securities, LLC.

The statements within this material constitute the views, perspective and judgment of First Tryon Securities LLC at the time of distribution and are subject to change without notice. First Tryon Securities, LLC gathers its data from sources it considers reliable; however, it does not guarantee the accuracy or completeness of the information provided within this communication. The material presented reflects information known to First Tryon Securities, LLC at the time this communication was prepared, and this information is subject to change without notice. First Tryon Securities, LLC makes no warranties regarding the accuracy of this material.

Any forecasts, projections, or predictions of the market, the economy, economic trends, and equity or fixed-income markets are based upon current opinion as of the date of issue, and are also subject to change. Opinions and data presented are not necessarily indicative of future events or expected performance. Actual events may differ from those assumed and changes to any assumptions may have a material impact on any projections or performance. Other events not taken into account may occur and may significantly affect the projections or estimates. Certain assumptions may have been made for modeling purposes only to simplify the presentation and/or calculation of any projections or estimates, and First Tryon Securities LLC does not represent that any such assumptions will reflect actual future events. Accordingly, there can be no assurance that estimated projections will be realized or that actual performance results will not materially differ from those estimated herein.

Neither FINRA nor any other regulatory organization endorses, indemnifies, or guarantees First Tryon Securities, LLC's business practices, selling methods, any class or type of securities offered, or any specific security.



COUNCIL ACTION ITEM

TO: Mayor & Town Council
FROM: Tamara Mercer
DATE: January 12, 2021
SUBJECT: Board and Committee member term expirations

FOR THE PURPOSE OF:

Various Boards and Committees have position member term expirations. Town Council to consider reappointing those members or appointing new members. Planning Board § Chapter 151, Board of Adjustment § Chapter 154, Parks and Recreation Committee Chapter § 93.03

Planning Board: Gabe Joseph and Greg Welsh termed to December 2024

Board of Adjustment: Fred France, Jennifer Lavrack, Therese Barry, and Judy Elliott termed to December 2024

Parks & Recreation Committee: Fred Pfohl, Barbara Piquet, Gloria Alge, and Carol Beckmann termed to December 2024

Please note: the above members have expressed a willingness to continue to serve on the boards and committees.

SIGNATURES:

Town Manager

Town Clerk



Beech Mountain Council/Board Members

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Town Council	Barry Kaufman	Mayor	Dec-21	bkaufman@townofbeechmountain.com	home	828-387-2274	117 Thistle Lane	Beech Mtn, NC 28605
Town Council	Weidner Abernethy	Council Member	Dec-21	wabernethy@townofbeechmountain.com	cell	828-387-2099	PO Box 783	Hudson, NC 28638
Town Council	James Accardi	Vice Mayor	Dec-23	iaccardi@townofbeechmountain.com	home	828-260-3256	303 Charter Hills Rd	Beech Mtn, NC 28604
Town Council	Kelly Melang	Council Member	Dec-23	kmelang@townofbeechmountain.com	cell	336-926-3994	1032 Charter Hills Rd	Beech Mtn, NC 28604
Town Council	Erin Gonyea	Council Member	Dec-21	egonyea@townofbeechmountain.com	home	863-661-1775	146 Grassy Gap Loop	Beech Mtn, NC 28604

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Planning Board	Urs Gsteiger	Board Member	Dec-23	ugsteiger@gmail.com	phone	423-282-0965	124 Raven Road	Beech Mtn, NC 28604
Planning Board	Gabe Joseph	Board Member	Dec-20	gabe.gpi@gmail.com	phone	843-345-3282	239 Sawmill Branch Rd	Beech Mtn, NC 28604
Planning Board	Larry Tyner	Board Member	Dec-23	ltynr40@aol.com	home	305-342-5387	484 St. Andrews Rd	Beech Mtn, NC 28604
Planning Board	Lesley Sinkler Johnson	Board Member	Dec-22	lesleysinkler@gmail.com	phone	843-534-3377	155 Pond Creek Rd	Beech Mtn, NC 28604
Planning Board	Greg Welsh	Board Member	Dec-20	rgregorywelsh@gmail.com	phone	828-387-9093	101 Bear Paw Path	Beech Mtn, NC 28604

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Board of Adjustment	Brian Barnes	Vice Chairman	Dec-22	beechgm@yahoo.com	home	828-387-6680	103 B N. Pinnacle Ridge Rd	Beech Mtn, NC 28604
Board of Adjustment	Fred France	Board Member	Dec-20	ffrance@ceoexpress.com	home	828-504-8009	108 Lower Grouse Ridge Rd	Beech Mtn, NC 28604
Board of Adjustment	Ron Nichols	Chairman	Dec-23	ronaldj1435@hotmail.com	home	828-387-9394	111 Locust Ridge Rd	Beech Mtn, NC 28604
BOA - 1st Alternate	Jennifer Lavrack	Board Member	Dec-20	jennifer@lavrackteam.com	work	919-427-8574	101 Wedling Weg Way # A4	Beech Mtn, NC 28604
Board of Adjustment	Therese Barry	Board Member	Dec-20	tbwritewing@hotmail.com	home	828-387-4358	100 Squirrel Lane	Beech Mtn, NC 28604
BOA - 1st Alternate	Judy Elliott	1st Alternate	Dec-20	judenunzio03@gmail.com	cell	954-579-3315	111 Courtside Lane B9	Beech Mtn, NC 28604
BOA - 2nd Alternate	Sarah Welsh	2nd Alternate	Dec-23	swelsh1258@gmail.com	home	828-387-9093	101 Bear Paw Path	Beech Mtn, NC 28604
BOA - 3rd Alternate	Karla Lerner	3rd Alternate	Dec-22	karlaprice@gmail.com	home	828-387-2842	111 Wintergreen Way	Beech Mtn, NC 28604



Beech Mountain Council/Board Members

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Tourism Development Authority	Sandy Carr	Chair	Dec-23	slcarrcomm@outlook.com	cell	828-387-9423	505 Pine Ridge Rd	Beech Mtn, NC 28604
Tourism Development Authority	Calder Smoot	Vice Chair	Dec-22	caldersmoot@yahoo.com	phone	828-387-4211	608 Beech Mountain Pkwy	Beech Mtn, NC 28604
Tourism Development Authority	Cindy Keller	Board Member	Dec-22	emeraldrealtyskybest.com	cell	828-387-2000	100 Village Creek Lane	Beech Mtn, NC 28604
Tourism Development Authority	Mandy Taylor	Board Member	Dec-23	egird12@yahoo.com	cell	828-504-0204	175 John Jones Rd	Elk Park, NC 28622
Tourism Development Authority	vacant		Dec-22		cell			Beech Mtn, NC 28604

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Tree Board	Tony Hunter	Board Member	Dec-22	trees@htsinc.biz	office	828-733-3320	1731 Beech Mountain Rd	Elk Park, NC 28622
Tree Board	Greg Jackson	Board Member	Dec-23	gregwjackson@yahoo.com	cell	713-540-4398	319 Pinnacle Ridge Rd	Beech Mtn, NC 28604
Tree Board	Susie Kneпка	Board Member	Dec-22	sknepka@gmail.com	home	828-387-3683	1409 Beech Mountain Pkwy	Beech Mtn, NC 28604
Tree Board	Jane Miller	Board Member	Dec-23	ianelmiller242@gmail.com	cell	864-621-5405	242 Greenbriar Rd	Beech Mtn, NC 28604
Tree Board	Lear Powell	Board Member	Dec-22	learpowell@yahoo.com	cell	828-898-7457	1550 Beech Mountain Road	Elk Park, NC 28622

Board Name	Name	Title	Term Expires	Email	P	Phone	Street Address	City, State, Zip
Recreation Committee	Fred Pfohl	Chairperson	Dec-20	fred@fredsgeneral.com	office	828-387-4838	501 Beech Mountain Pkwy	Beech Mtn, NC 28604
Recreation Committee	Barbara Piquet	Board Member	Dec-20	bpiquet@yahoo.com	home	828-387-2484	121 Hollow Tree Lane	Beech Mtn, NC 28604
Recreation Committee	Gloria Alge	Board Member	Dec-20	algerglo@aol.com	home	828-387-4316	136 Grassy Gap Loop Rd	Beech Mtn, NC 28604
Recreation Committee	Loretta "Willie" Wagner	Board Member	Dec-22	lw1820@msn.com	home	828-387-2329	206 N. Pinnacle Ridge Rd	Beech Mtn, NC 28604
Recreation Committee	Rory Ellington	Board Member	Dec-22	rellington@outlook.com	office	828-387-4487	P.O. Box 565	Beech Mtn, NC 28604
Recreation Committee	Michael Holland	Board Member	Dec-22	mdholla@g.clemson.edu	cell	828-387-1803	209 N. Pinnacle Ridge Rd	Beech Mtn, NC 28604
Recreation Committee	Carol Beckmann	Board Member	Dec-20	cbeme@gmail.com	home	828-260-5296	114 Teaberry Trail	Beech Mtn, NC 28604



REPORT

TO: Town Council
FROM: Steve Smith
DATE: January 12, 2021
SUBJECT: FY 2021 November Financial Report

FOR THE PURPOSE OF:

To provide a monthly update on the financial status of the town's operations.

ATTACHED FOR YOUR CONSIDERATION:

Major Funds November Budget Report and Financial Report

STAFF RECOMMENDATION:

Review

SIGNATURES:

Town Manager

Town Clerk

TOWN OF BEECH MOUNTAIN
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2020

10 -General Fund
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
Tax Revenue	3,935,988.00	1,100,258.05	0.00	2,373,577.88	0.00	1,562,410.12	60.30
Interest Income	37,500.00	780.38	0.00	5,878.29	0.00	31,621.71	15.68
Miscellaneous Income	502,890.00	124,615.70	0.00	288,863.65	0.00	214,026.35	57.44
State Revenue	1,619,000.00	105,267.40	0.00	423,979.19	0.00	1,195,020.81	26.19
Miscellaneous Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees	28,000.00	2,080.00	0.00	19,986.92	0.00	8,013.08	71.38
Gains/Losses	7,000.00	0.00	0.00	0.00	0.00	7,000.00	0.00
Proceeds	0.00	125.00	0.00	245.77	0.00	(245.77)	0.00
TOTAL REVENUES	6,130,378.00	1,333,126.53	0.00	3,112,531.70	0.00	3,017,846.30	50.77
<u>EXPENDITURE SUMMARY</u>							
Administration	1,637,988.00	215,207.41	61,858.07	569,752.46	6,488.00	1,123,605.61	31.40
Tax Collections	45,246.00	3,252.12	3,743.25	24,807.25	0.00	24,182.00	46.55
Vistors Center	149,748.00	10,319.79	0.00	59,259.57	0.00	90,488.43	39.57
Police	1,152,421.00	97,676.36	0.00	440,423.49	3,072.66	708,924.85	38.48
Fire	451,343.00	90,749.21	0.00	255,539.27	4,921.65	190,882.08	57.71
Special Projects	0.00	0.00	0.00	19.90	0.00	(19.90)	0.00
Building Inspections	139,038.00	7,448.37	0.00	42,628.11	0.00	96,409.89	30.66
Planning	148,701.00	16,069.43	0.00	113,853.39	0.00	34,847.61	76.57
Vehicle Maintenance	139,410.00	2,793.90	0.00	51,509.82	1,389.89	86,510.29	37.95
Road Maintenance	3,174,619.00	91,569.40	251.12	1,726,425.67	9,919.64	1,438,524.81	54.69
Recreation	696,119.00	51,131.71	21,874.00	527,096.11	43,065.33	147,831.56	78.76
TOTAL EXPENDITURES	7,734,633.00	586,217.70	87,726.44	3,811,315.04	68,857.17	3,942,187.23	49.03
REVENUE OVER/(UNDER) EXPENDITURES	(1,604,255.00)	746,908.83	87,726.44	(698,783.34)	(68,857.17)	(924,340.93)	42.38
OTHER SOURCES	1,631,255.00	5,709.42	0.00	27,240.11	0.00	1,604,014.89	1.67
OTHER USES	27,000.00	27,000.00	0.00	27,000.00	0.00	0.00	100.00
NET OTHER SOURCES & USES	1,604,255.00	(21,290.58)	0.00	240.11	0.00	1,604,014.89	0.01
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER USES	0.00	725,618.25	87,726.44	(698,543.23)	(68,857.17)	679,673.96	0.00

TOWN OF BEECH MOUNTAIN
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2020

30 -Water/Sewer
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
Interest Income	3,000.00	9.69	0.00	224.56	0.00	2,775.44	7.49
Miscellaneous Income	1,500.00	104.00	0.00	506.01	0.00	993.99	33.73
State Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Metered Sales & Fees	2,302,774.00	204,953.35	0.00	1,097,692.43	0.00	1,205,081.57	47.67
Gains/Losses	2,500.00	0.00	0.00	0.00	0.00	2,500.00	0.00
Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,309,774.00	205,067.04	0.00	1,098,423.00	0.00	1,211,351.00	47.56
<u>EXPENDITURE SUMMARY</u>							
W/S Administration	1,026,707.00	10,621.92	0.00	220,180.73	810.00	805,716.27	21.52
Water	899,161.00	118,717.10	0.00	423,943.69	10,409.00	464,808.31	48.31
Sewer	294,452.00	22,478.42	688.00	151,160.08	7,597.82	136,382.10	53.68
Taps & System	230,700.00	8,838.44	0.00	111,375.73	603.84	118,720.43	48.54
TOTAL EXPENDITURES	2,451,020.00	160,655.88	688.00	906,660.23	19,420.66	1,525,627.11	37.76
REVENUE OVER/(UNDER) EXPENDITURES	(141,246.00)	44,411.16	688.00	191,762.77	(19,420.66)	(314,276.11)	122.50-
OTHER SOURCES	141,246.00	0.00	0.00	0.00	0.00	141,246.00	0.00
OTHER USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET OTHER SOURCES & USES	141,246.00	0.00	0.00	0.00	0.00	141,246.00	0.00
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER USES	0.00	44,411.16	688.00	191,762.77	(19,420.66)	(173,030.11)	0.00

TOWN OF BEECH MOUNTAIN
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2020

35 -Sanitation
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUE SUMMARY</u>							
Interest Income	850.00	1.79	0.00	28.95	0.00	821.05	3.41
Miscellaneous Income	47,949.00	6,354.29	0.00	36,267.96	0.00	11,681.04	75.64
State Revenue	106.00	60.93	0.00	122.05	0.00	16.05	115.14
Fees	590,300.00	50,275.32	0.00	267,739.97	0.00	322,560.03	45.36
Gains/Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	639,205.00	56,692.33	0.00	304,158.93	0.00	335,046.07	47.58
<u>EXPENDITURE SUMMARY</u>							
Sanitation	576,601.00	39,483.01	0.00	221,409.82	1,500.00	353,691.18	38.66
TOTAL EXPENDITURES	576,601.00	39,483.01	0.00	221,409.82	1,500.00	353,691.18	38.66
REVENUE OVER/(UNDER) EXPENDITURES	62,604.00	17,209.32	0.00	82,749.11	(1,500.00)	(18,645.11)	129.78
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER USES	62,604.00	0.00	0.00	0.00	0.00	62,604.00	0.00
NET OTHER SOURCES & USES	(62,604.00)	0.00	0.00	0.00	0.00	(62,604.00)	0.00
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER USES	0.00	17,209.32	0.00	82,749.11	(1,500.00)	(81,249.11)	0.00

**Town of Beech Mountain
Monthly Financial Report
Fiscal Year 2021**

<u>General Fund</u>	<u>Budget</u>	Through the reported month												25%	% of Budget	
		<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>			<u>YTD</u>
Total Revenue	7,734,633	48,063	48,632	822,100	882,141	1,338,836									3,139,772	40.59%
Total Expenditures	7,734,633	763,218	557,415	1,404,700	499,765	613,218									3,838,315	49.63%
Total General Fund fund balance as of July 1st	7,703,527	7,703,527	6,988,372	6,479,589	5,896,989	6,279,366									7,703,527	
Revenues Less Expenditures		(715,155)	(508,783)	(582,600)	382,376	725,618									(698,543)	
Estimated change to Fund Balance		6,988,372	6,479,589	5,896,989	6,279,366	7,004,984	-	-	-	-	-	-	-	-	7,004,984	

Water/Sewer Enterprise Fund

Total Revenue	2,451,020	218,315	238,783	218,215	218,043	205,067									1,098,423	44.81%
Total Expenses	2,451,020	180,814	125,944	220,911	218,336	160,656									906,660	36.99%
Cash Reserves as July 1st	1,429,426	1,429,426	1,466,927	1,579,766	1,577,071	1,576,778									1,429,426	
Revenues Less Expenses		37,501	112,840	(2,696)	(293)	44,411									191,763	
Estimated Change in Cash Reserves		1,466,927	1,579,766	1,577,071	1,576,778	1,621,189	-	-	-	-	-	-	-	-	1,621,189	

Cash & Investments All FUNDS

<u>Fund</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
Branch Banking and Trust (Pooled) #1	Pooled	460,593	232,247	2,546,439	1,932,168	2,686,260						
North Carolina Capital Management Trust #2	General Fund	1,186,765	1,311,822	575,186	4,754,699	4,884,094						
North Carolina Capital Management Trust #3	General Fund	5,121,061	5,121,351	4,021,465	-	-						
Mountain Community - Certificates of Deposit #4	General Fund	103,750	103,750	103,359	103,359	103,359						
First Community - Savings Account #5	General Fund	508,359	508,359	508,400	508,400	508,400						
North Carolina Capital Management Trust #6	Utility Fund	366,768	366,782	366,788	1,207,205	1,207,218						
North Carolina Capital Management Trust #7	Utility Fund	840,346	840,393	840,413	-	-						
North Carolina Capital Management Trust #8	Sanitation Fund	217,891	217,960	217,964	217,966	218,029						
North Carolina Capital Management Trust #9	E911 Fund	72,975	72,979	72,983	72,984	72,984						
Total Cash & Investments		8,878,508	8,775,643	9,252,997	8,796,781	9,680,344	-	-	-	-	-	-

Transfers for the month of May and June:

None



REPORT

TO: January Town Council
FROM: Daniel Davis
DATE: January 12, 2021
SUBJECT: Department of Infrastructure Report

FOR THE PURPOSE OF:
Water, Sewer, Sanitation, and Roads Department Monthly Report

SIGNATURES:

Town Manager

Town Clerk



Town of Beech Mountain
Public Works Department
Monthly Report

2019	SOLID WASTE	CONSTRUCTION MATERIAL	RECYCLING						--ROAD MAINTENANCE--					
			RECYCLED METAL	PAPER	PLASTIC	GLASS	ALUMINUM	CARDBOARD	ROADS GRADED	STABILIZING STONE	POT HOLES REPAIRED	WASH OUTS	DITCHES PULLED	ROADWAYS MOWED
JAN	109.38	8.23	2.24	1.25	0.56	3.54	1.95	13.00	0	0	0	2	1	0
FEB	102.76	8.02	1.94	2.18	0.60	2.47	1.31	5.00	11	5	2	0	4	0
MAR	94.19	7.74	6.14	1.68	0.40	2.12	1.02	6.00	9	2	0	0	10	0
APR	67.26	27.92	2.90	0.00	0.95	0.00	0.00	2.00	0	0	12	1	1	0
MAY	85.42	32.50	4.60	1.51	1.03	2.96	1.54	4.00	5	2	7	4	2	11
JUNE	111.48	6.39	2.00	1.05	0.65	4.39	1.47	8.00	45	4	6	12	22	30
JULY	131.73	9.95	3.25	1.16	1.07	2.86	0.32	8.00	20	3	3	2	4	12
AUG	114.04	4.11	0.00	1.40	1.18	5.54	2.48	5.52	12	5	0	2	0	16
SEP	96.73	5.39	0.00	1.73	0.90	3.24	0.00	0.00	10	0	6	0	4	8
OCT	117.21	2.11	0.00	1.13	0.76	2.34	1.85	4.92	12	1	9	2	6	0
NOV	85.75	0.00	0.00	0.79	0.50	0.00	0.00	4.65	12	0	4	0	6	0
DEC	127.62	0.00	2.15	1.00	0.73	0.00	3.60	3.08	2	2	6	0	0	0
YTD TOTALS	1243.57	112.36	25.22	14.88	9.33	29.46	15.54	64.17	138	24	55	25	60	77
2020	SOLID WASTE	CONSTRUCTION MATERIAL	RECYCLING						--ROAD MAINTENANCE--					
			RECYCLED METAL	PAPER	PLASTIC	GLASS	ALUMINUM	CARDBOARD	ROADS GRADED	STABILIZING STONE	POT HOLES REPAIRED	WASH OUTS	DITCHES PULLED	ROADWAYS MOWED
JANUARY	145.41	0.00	1.75	0.85	0.81	2.50	0.39	0.00	10	1	4	1	2	0
FEBRUARY	104.70	0.00	0.00	0.54	0.44	1.71	0.38	6.44	0	0	6	4	1	0
MARCH	95.10	0.00	2.85	0.71	0.43	2.54	0.42	3.75	11	1	many	7	1	0
APRIL	75.66	0.00	4.20	1.06	0.69	2.14	0.56	0.00	35	2	3	7	2	0
MAY	92.11	0.00	1.75	0.99	0.52	2.26	0.42	5.05	18	1	1	1	2	1
JUNE	131.97	3.34	2.63	1.03	0.69	2.13	0.35	5.69	14	2	10	8	7	15
JULY	163.45	0.00	4.68	1.53	1.46	5.96	0.39	7.22	25	4	many	10	many	40
AUGUST	134.91	1.12	1.50	8.15	8.63	2.89	0.94	5.26	20	5	many	many	many	35
SEPTEMBER	129.92	0.00	3.00	1.72	1.31	6.45	1.21	5.55	5	2	many	0	10	0
OCTOBER	156.60	0.00	4.00	1.22	1.26	3.19	0.41	0.00	30	5	20	10	15	0
NOVEMBER	116.36	0.00	2.00	0.94	0.55	2.76	0.39	4.73	5	0	5	10	10	0
DECEMBER	146.17	1.22	2.00	0.90	0.89	2.10	0.36	3.42	0	0	0	0	0	0
YTD TOTALS	1492.36	5.68	30.36	19.64	17.68	36.63	6.22	47.11	173	23	49	58	50	91

Note: Sanitation & Recycling amounts are reported in tonnage
 Note: Recycled metal taken to Omni Source
 Note: Cardboard is by bales - each bale is approx 900 lbs.
 Note: Began tracking construction material Jan 2018
 Note: Construction material is charged at \$53.00 per ton

Town of Beech Mountain
 Water Treatment Monthly Operation Report

December 2020 flow totals: 19.02 MG
 .634 MGD AVG
 .448 MGD MIN
 .884 MGD MAX

All Bacteria samples taken were absent of Coliform Bacteria.

All daily tests are in compliance.

November Wastewater Report

Grassy Gap Wastewater Plant

Total Flow	1.41	MG
Average Flow	0.047	MGD
Daily Max	0.193	MGD
Daily Min	0.017	MGD
Limit	0.08	MGD

Pond Creek Wastewater Plant

Total Flow	6.15	MG
Average Flow	0.205	MGD
Daily Max	0.8	MGD
Daily Min	0.09	MGD
Limit	0.4	MGD

Summary

Date Printed: 01/04/2021

Page 1 of 2

Work Order #	WO Status	Origin	Priority	Work Type	Work Category	Site	Source Asset	Source Location	Assigned To	Originated	Expected	Completed	Cost \$	Hour(s)
921	Completed	PM	2 - High		Other-Water Treatment	Water Treatment/Distribution System		Buckeye Water Treatment Plant	Daniel Davis	12/01/2020	12/02/2020	12/01/2020	0.00	0.00
922	Completed	PM	2 - High		Meeting	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/01/2020	12/03/2020	12/01/2020	0.00	0.00
951	Completed	PM	2 - High		Compliance Reporting	Water Treatment/Distribution System		Buckeye Water Treatment Plant	Daniel Davis	12/21/2020	12/22/2020	01/04/2021	0.00	0.00
923	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/01/2020	12/02/2020	12/01/2020	0.00	0.00
924	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	110 TAMARA CK RD		Water Plant	12/02/2020		12/02/2020	0.00	0.00
925	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	121 BRIARCLIFF RD		Water Plant	12/02/2020		12/04/2020	0.00	0.00
927	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/04/2020	12/05/2020	12/04/2020	0.00	0.00
928	Completed	Non-PM	3 - Medium		Tires	Fleet	2018 New Holland Powerstar 90	Public Works Shop	David Clawson	12/04/2020		12/15/2020	0.00	0.00
929	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	103 MAPLE LN		Water Plant	12/04/2020		12/11/2020	0.00	0.00
930	Completed	Non-PM	3 - Medium		Maintenance	Fleet	#802	Police Station*	Whitney Spagnolo	12/06/2020		12/18/2020	0.00	0.00
933	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/08/2020	12/09/2020	12/28/2020	0.00	0.00
934	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	110 UPPER SNOWBIRD TR		Water Plant	12/08/2020		12/09/2020	0.00	0.00
935	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/11/2020	12/12/2020	12/28/2020	0.00	0.00
936	Completed	Non-PM	3 - Medium		Grading	Road Maintenance/Right of Way	OAK RD		Matthew Clawson	12/10/2020		12/28/2020	0.00	0.00
937	Completed	Non-PM	3 - Medium		Oil Change	Fleet	#803	Police Station*	Whitney Spagnolo	12/13/2020		12/18/2020	0.00	0.00
941	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/15/2020	12/16/2020	12/28/2020	0.00	0.00
942	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	607 PINE RIDGE RD		Water Plant	12/16/2020		12/16/2020	0.00	0.00

Summary

Date Printed: 01/04/2021

Page 2 of 2

Work Order #	WO Status	Origin	Priority	Work Type	Work Category	Site	Source Asset	Source Location	Assigned To	Originated	Expected	Completed	Cost \$	Hour(s)
943	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	281 GREENB RIAR RD		Water Plant	12/16/2020		12/23/2020	0.00	0.00
944	Completed	Non-PM	3 - Medium		Lights	Fleet	2018 F150 Infrastructure	Public Works Shop	David Clawson	12/17/2020		12/18/2020	0.00	0.00
948	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/18/2020	12/19/2020	12/28/2020	0.00	0.00
952	Completed	Non-PM	3 - Medium		Data Log	Town Services	170 CHESTNUT WAY		Water Plant	12/18/2020		12/23/2020	0.00	0.00
954	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/22/2020	12/23/2020	12/28/2020	0.00	0.00
955	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PUD PWD Office	Whitney Spagnolo	12/23/2020	12/24/2020	12/28/2020	0.00	0.00
956	Completed	PM	3 - Medium		Custodial	Facilities/Buildings/Grounds		PW Utilities Office	Daniel Davis	12/25/2020	12/26/2020	12/28/2020	0.00	0.00
962	Completed	Non-PM	3 - Medium		Grounds Maintenance	Water Treatment/Distribution System		Water Service Area	Daniel Davis	12/29/2020		12/31/2020	0.00	0.00
965	Completed	Non-PM	3 - Medium		Water Meter Read	Town Services	113 SUGAR MAPLE LN		Water Plant	12/31/2020		01/04/2021	0.00	0.00
939	Completed	Non-PM	4 - Low		Customer Complaint	Town Services	110 GREENB RIAR RD		Water Plant	12/14/2020		12/14/2020	0.00	0.00
953	Completed	Non-PM	4 - Low		Water Leak	Town Services	101 GOLF VIEW DR #1		Water Plant	12/21/2020		12/28/2020	0.00	0.00
963	Completed	Non-PM	4 - Low		Water Meter Read	Town Services	190 RHODODENDRON DR		Water Plant	12/31/2020		12/31/2020	0.00	0.00
Records Selected: 29												Total Cost \$	Total Hrs	
												0.00	0.00	

Report Parameters

Filter: Contains([WO Status], 'Completed') And Not Contains([Source Site], 'Parks & Rec')

Search:

Advanced Filters: [Originated] Between '12/01/2020' And '12/31/2020'

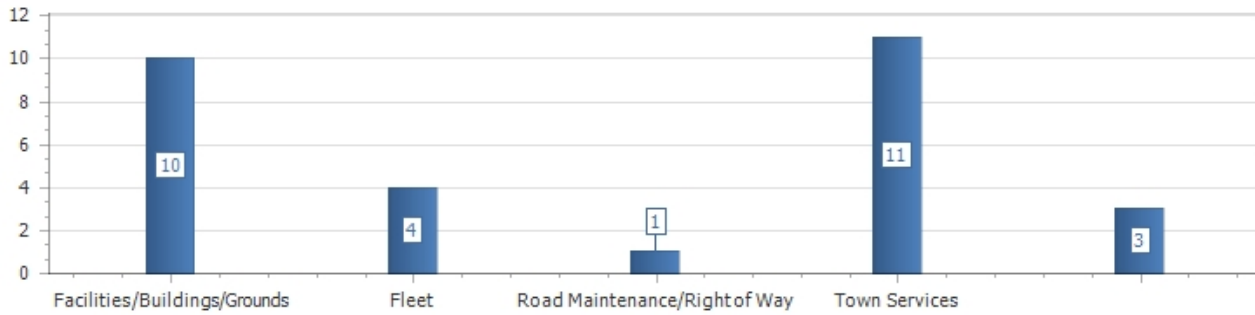
Tags:

Completed WOs by Site Analysis

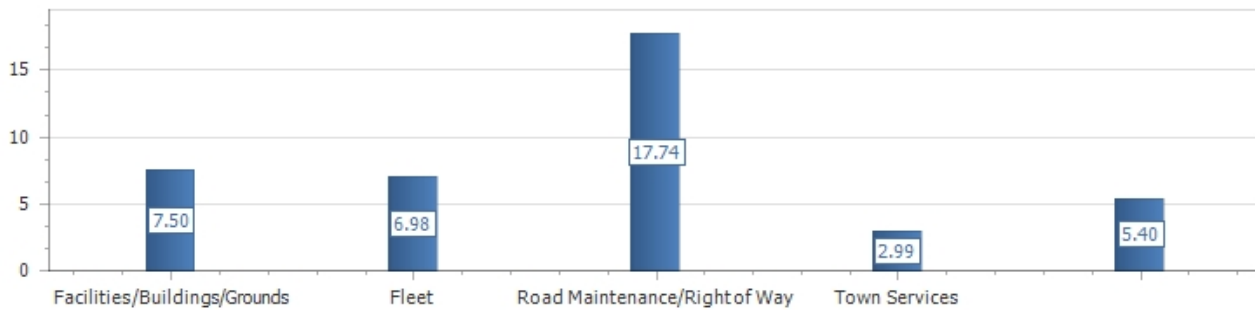
Date Printed: 01/04/2021

Page 1 of 1

Total



Average days to close



Site	Total	Average days to close
Facilities/Buildings/Grounds	10	7.50
Fleet	4	6.98
Road Maintenance/Right of Way	1	17.74
Town Services	11	2.99
Water Treatment/ Distribution System	3	5.40

Report Parameters

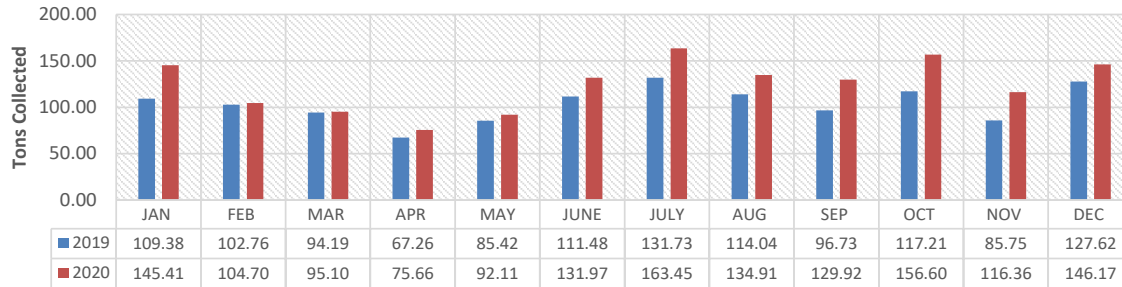
Filter: Contains([WO Status], 'Completed') And Not Contains([Source Site], 'Parks & Rec')

Search:

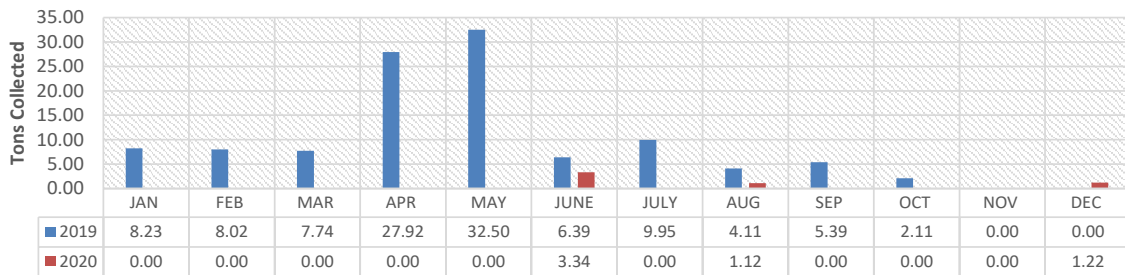
Advanced Filters: [Originated] Between '12/01/2020' And '12/31/2020'

Tags:

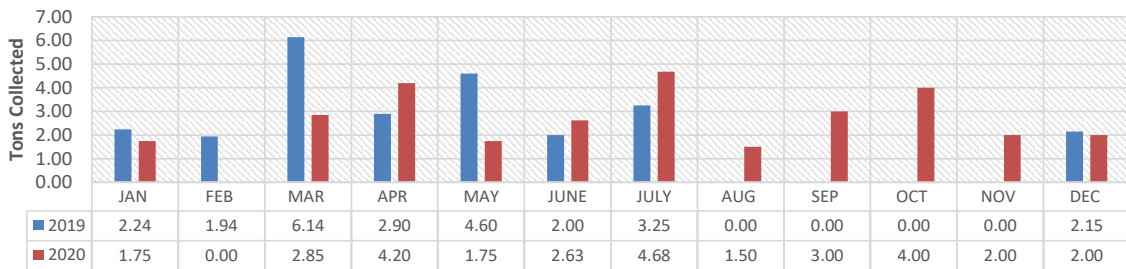
Solid Waste



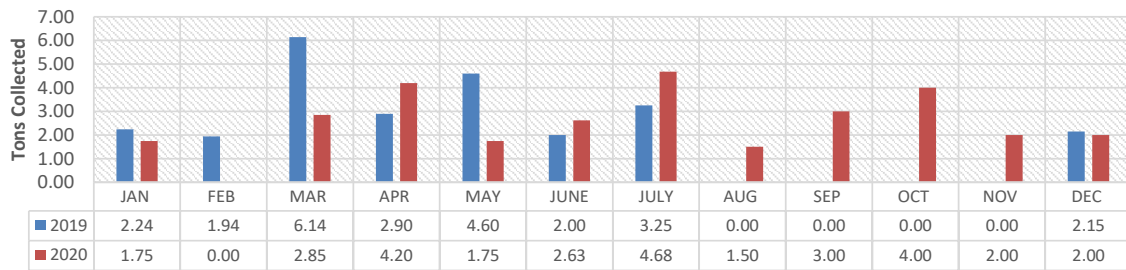
Construction Material



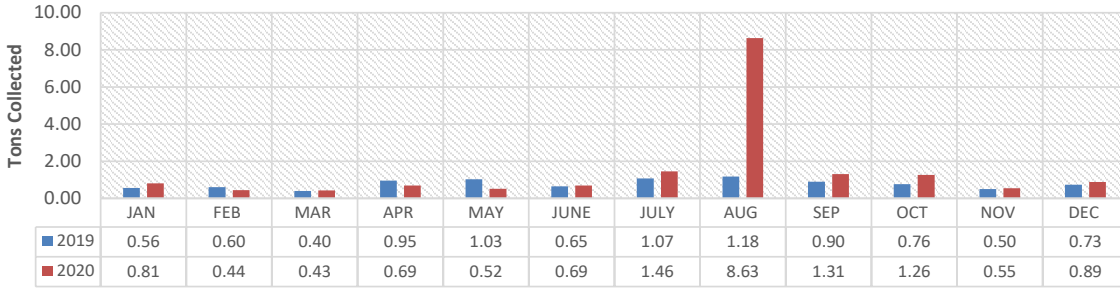
Recycled Metal



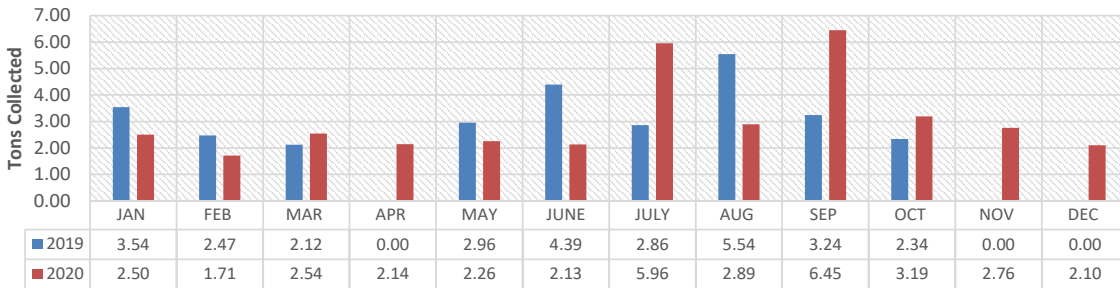
Recycled Paper



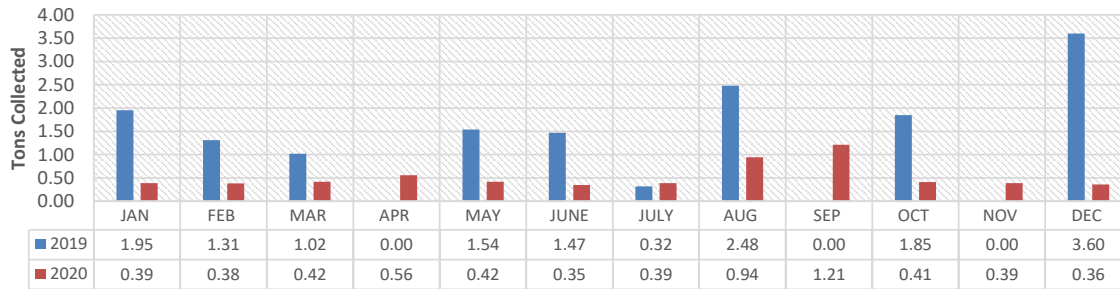
Recycled Plastic



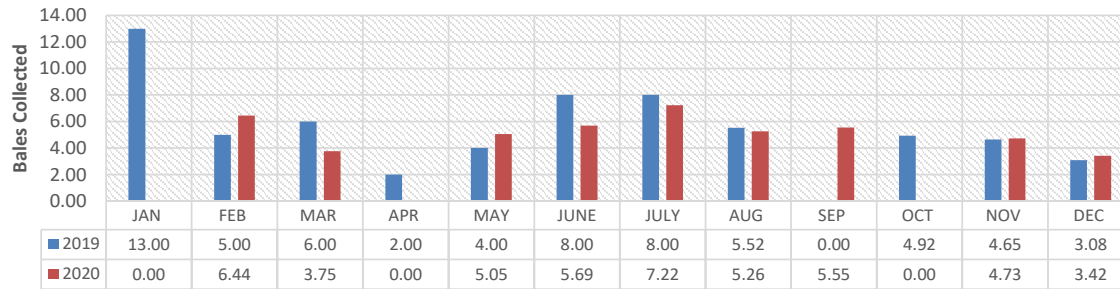
Recycled Glass



Recycled Aluminum



Recycled Cardboard





REPORT

TO: Town Council
FROM: Bob Pudney
DATE: January 12, 2021
SUBJECT: Fire Department Monthly Report

SIGNATURES:

Town Manager

Town Clerk

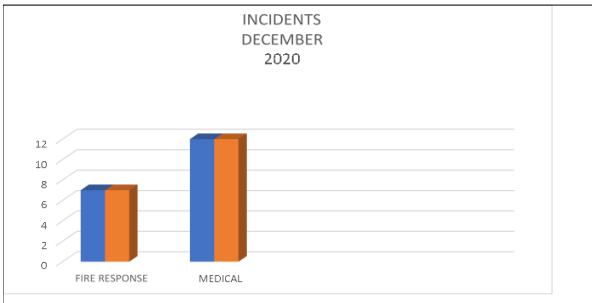
**BEECH MOUNTAIN FIRE DEPARTMENT
Monthly Report
December 31, 2020**

EVENT	THIS PERIOD	SAME PERIOD LAST YEAR	FISCAL YTD
FIRE CALLS	13	8	71
MEDICAL CALLS	21	8	75
FIRE SAFETY INSPECTIONS	0	0	3
PUBLIC EDUCATION	0	0	0
FIRE HYDRANT INSPECTIONS	0	0	4
TRAINING HOURS	147	256	1109
MEETINGS	8	8	35

COMMENTS:

Membership Recruitment Program.

ANNUAL HOSE TESTING





REPORT

TO: Mayor and Town Council
FROM: Tim Barnett
DATE: January 12, 2021
SUBJECT: Police Department Monthly Report

SIGNATURES:

Town Manager

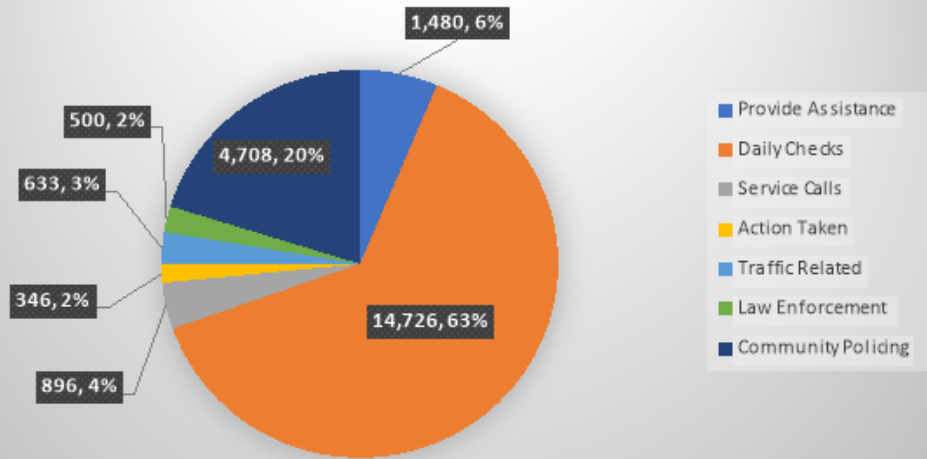
Town Clerk



Activity Log Yearly Summary Totals
 Beech Mountain Police Department
 January 1, 2020 through December 31, 2020

<i>Call Type</i>	2019	2020	<i>Call Type</i>	2019	2020
Provide Assistance			Traffic Related		
Assist Fire Department	30	46	Driving While Impaired	3	4
Assist Investigation	0	0	Improper Parking	73	134
Assist Other Agency	84	94	Stationary/Directed Patrol	110	193
Assist Town Dept/Business	11	26	Traffic Control	17	34
Assist Homeowner	54	40	Vehicle Accidents	28	57
Assist Motorist	169	487	Vehicle Stops	131	211
Assist Other Officer	170	222			
Escort	320	495	Law Enforcement Calls		
Assist Medical Calls	76	70	911 Hang Ups	31	16
			Alarms	106	77
Daily Checks			Breaking & Entering	15	21
Business Checks	11,560	11,784	Domestic Complaints	24	30
Care Track Test	33	0	Fight	3	6
Security Checks	1,802	1,306	Fire Works Violations	20	13
Residence Checks	995	1,588	Fraud	2	6
Welfare Check	56	48	Hit & Run	4	3
			Intoxicated/Drunk & Disruptive	5	12
Service Calls			Investigation	14	26
Animal Control Domestic/Wildlife	69	109	Larceny	16	11
Calls for Service	365	515	Mental Subject	6	7
Deliver Letter/Message	93	146	Missing Person	7	10
Found Property	5	10	Noise Disturbance/Loud Music	31	59
Golf Cart / UTV Inspections	44	43	Open Door/Open Window	61	72
ATV/Golf Cart Complaints	14	19	Prowler	2	2
Recreation/Town Deposit	118	52	Shots Fired/Sound of Shots Fired	9	12
COVID/Masks		2	Subject with Gun/Weapon	0	1
Action Taken			Suspicious Vehicle	86	45
Court	26	9	Trespassing	45	55
Felony Arrest	0	4	Vandalism	15	10
Misdemeanor Arrest	18	16	Continuing Investigation	8	6
State Citations	36	89			
Town Ordinance Violations	5	10	Community Policing		
Verbal Warning	72	121	Community Policing Contacts	4,894	4,673
Warning Citations	47	61	Community Events	38	35
Warrant Service	21	36			
2019 Event Totals:	22,517		2020 Event Totals:	24,237	

2020 Monthly Condensed Calls





REPORT

TO: Town Manager and Council
FROM: Sean Royall
DATE: January 5, 2021
SUBJECT: Recreation Report December 2021

FOR THE PURPOSE OF:
For review by Town Manager and Town Council

ATTACHED FOR YOUR CONSIDERATION:
Recreation Report - December 2021

SIGNATURES:

Town Manager

Town Clerk



December 2020 Recreation Report

Facility Report

Finance Report

Total Monthly Revenue	\$4,083.00
-----------------------	------------

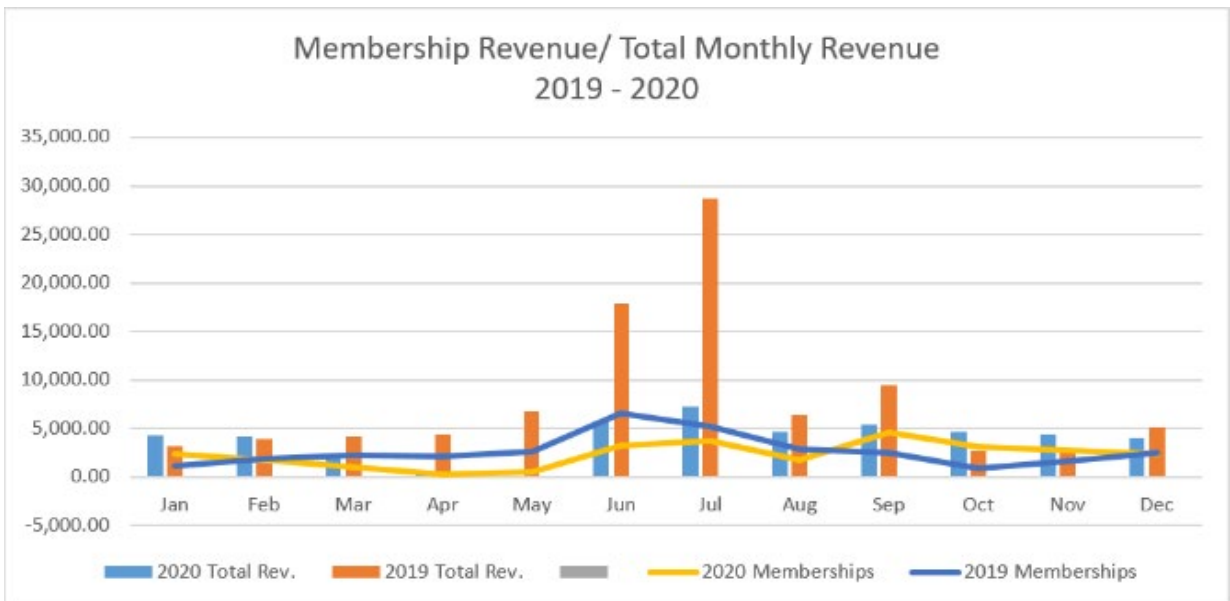
Check-In Report

Member Visits	404
Non-Member Visits	132

Membership Report

Total Memberships - \$2,355.00

Family Annual \$1,400.00		
Active	<i>Passes Expired (not renewed)</i>	<i>Passes sold</i>
111	7	6
Individual Annual \$725.00		
Active	<i>Passes Expired (not renewed)</i>	<i>Passes sold</i>
106	1	3
Week Passes \$140.00	Individual	Family
	9	4

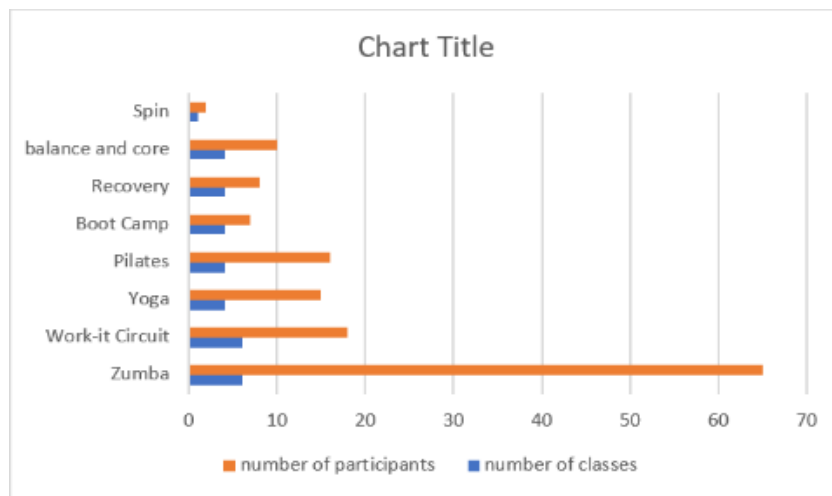


Fitness Report

Participants:

Number of classes offered in the month/ Participants

Zumba	6	21/44 online
Work-it Circuit	6	18
Yoga	4	15
Pilates	4	16
Spin	1	2
TABATA	1	3
Boot Camp	4	7
Recovery	4	8
Balance N Core	4	10
PT	N/A	40



Event/Outdoor Report

Participants:

Emerald Outback Trail	4547
Trivia	15

Respectfully Submitted,

Sean Royall
 Parks and Recreation Director
 Town of Beech Mountain
 January 5, 2021



REPORT

TO: Mayor and Town Council
FROM: Kate Gavenus
DATE: January 12, 2021
SUBJECT: TDA Report January 2021

FOR THE PURPOSE OF:

This report summarizes the marketing, promotion and economic development activities for the previous month and shows results.

SIGNATURES:

Town Manager

Town Clerk

**Beech Mountain TDA Report
To Town Council
January 2021**

Marketing/Media:

No specials or packages are being promoted this ski season. We are not hosting any media visits at this time, though still respond to interview requests and provisions of articles for publications. As the pandemic comes under control, we will re-evaluate hosting media again.

Work continues on the Hi-Lo Adventure Trail promotion with businesses in east Tennessee, Watauga and Avery Counties. The promotion package for the Town's 40th Anniversary has been created and plans for year-long activities continue. Anyone who would like to work on this with us should contact Sandy at slcarrcomm@outlook.com.

Here are some examples of coverage received in December:

Our State magazine-- <https://www.ourstate.com/10-winter-wonderlands-in-north-carolina/>

Tripsavvy.com--<https://www.tripsavvy.com/lesser-known-ski-destinations-5092844>

Fox Carolina—winter snapshots- https://www.foxcarolina.com/slideshows/photos-winter-wonderland-at-beech-mountain/collection_b1fc5b30-3a53-11eb-9b67-53774846e1d8.html

WXII TV NBC Piedmont/Triad--WXII-TV (NBC) Piedmont Triad-

<https://www.wxii12.com/article/wxii-news-weather-forecast-triad-winston-salem-greensboro-high-point/34923385>

Various weather people in the Southeast, posting Kate and Armando's shots on social media:

Glenn Burns WSB-TV (ABC) Atlanta Facebook: <https://www.facebook.com/glenn.burns.54/>

Facebook Followers 192,225

Leigh Brock WBTV (CBS) Charlotte Facebook: <https://www.facebook.com/LeighBrock2>

Facebook Followers 15,000

Brad Panovich WCNC (NBC) Charlotte Twitter <https://twitter.com/wxbrad?lang=en>

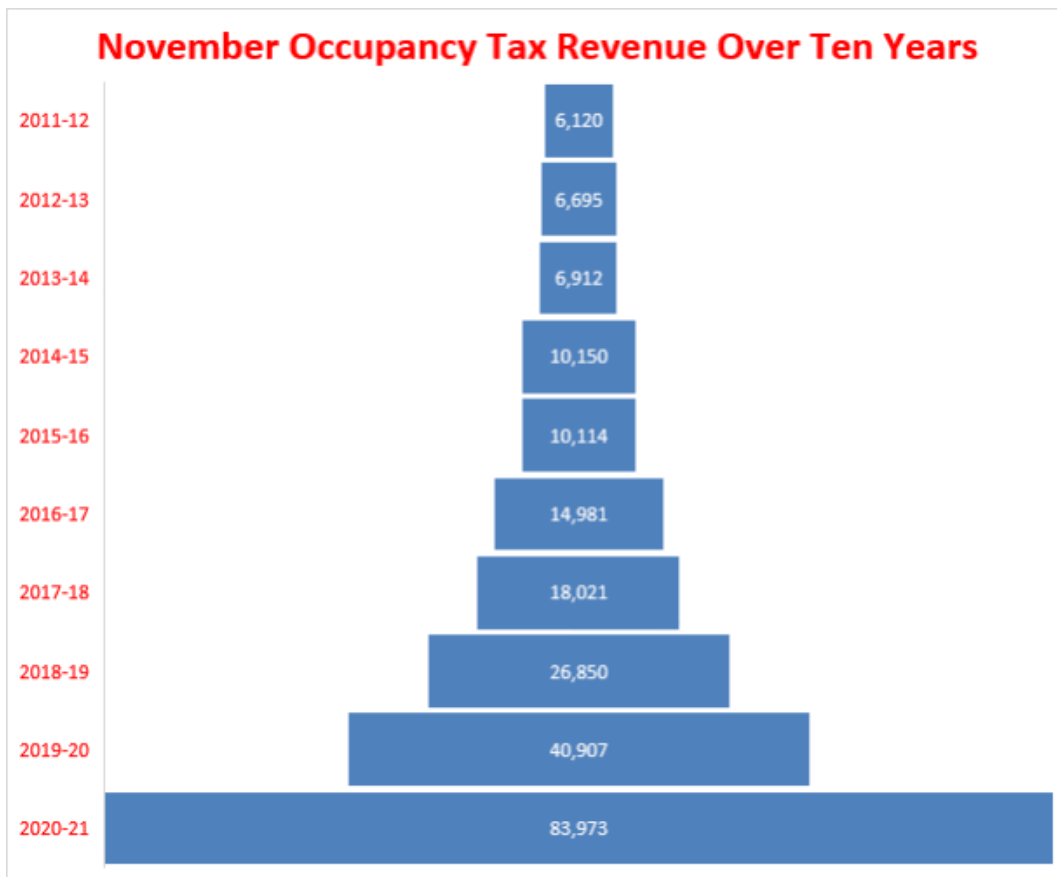
Twitter Followers 90.6K

Brad Panovich WCNC (NBC) Charlotte Facebook <https://www.facebook.com/wxbradCLT/>

Facebook Followers: 225,930

Results:

There were **2,906 visitors in the Visitor Center** during the month of December, which was more than the 1,906 visitors received in December 2019, and the highest one-month total ever recorded. The office is staffed half-days on Sundays and 9-5 Monday through Saturday. Over the holidays staff answered over 200 calls a day in addition to assisting the in-person visitors. **Occupancy tax received in the month of December (from November overnight stays) was \$83,973, which was 105.28% greater than the \$40,907 received in December of 2019.**



Economic Development News January 2021

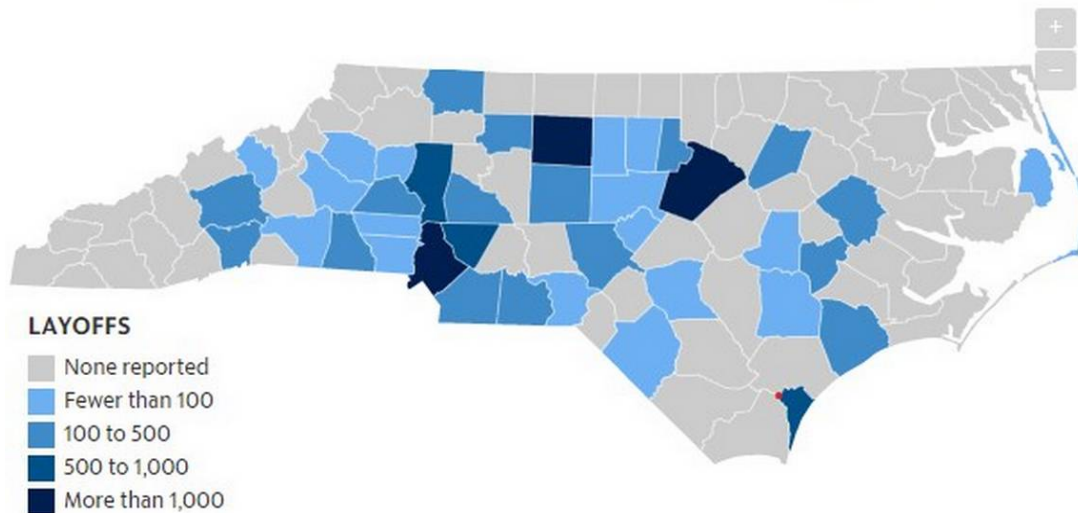
Several commercial operations will open or change hands in 2021, so stay tuned for more information about new businesses and new owners on the mountain. In a later edition of the Economic Development News, we'll briefly introduce businesspeople who are new to the mountain for 2020-21. Below are some examples of what's happening in our fast-changing business environment:

- 1) Two new commercial operations are planned for a building that changed hands last year. The retail spaces are planned to be in operation mid-summer 2021.
- 2) The new owner of Kat's overlook will take possession this month.
- 3) **The lodging industry will overtake all other industries on Beech Mountain in total production of business revenues in 2021.** In 2020, only total sales of real estate produced more revenue, most of which was personal rather than business income. Total revenues last year in the lodging industry were well over nine million dollars for the previous fiscal year and are **projected to top \$18,000,000 for the fiscal year ending June 30, 2021.** Lodging is the fastest-growing segment of Beech Mountain's economy.

Our economic development activities have paid off. While there has been no net loss of employment due to the pandemic on Beech Mountain, North Carolina has not fared so well.

MASS LAYOFFS SINCE NOVEL CORONAVIRUS

More than 20% of NC's mass layoffs during COVID-19 happened in Mecklenburg County.



Map: Gavin Off • Source: NC Department of Commerce • [Get the data](#)



REPORT

TO: Town Council
FROM: Preston Yates
DATE: January 12, 2021
SUBJECT: Planning and Inspections Report 2020-12

FOR THE PURPOSE OF:

Report of monthly activities for Planning and Inspections Department.

SIGNATURES:

Town Manager

Town Clerk

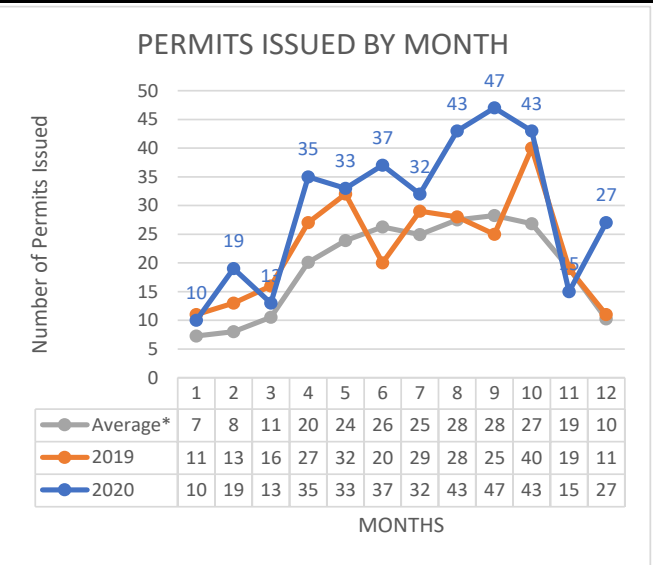
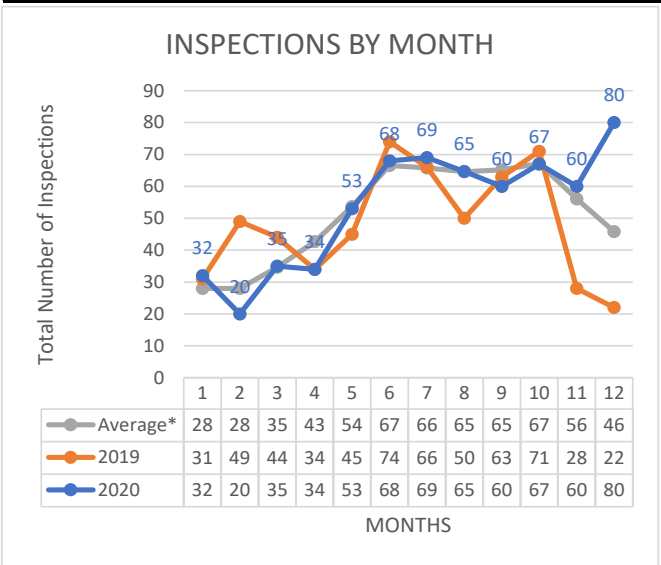
TOWN OF BEECH MOUNTAIN
Monthly Report
Department of Building Inspections
December-2020

1. Number of Inspections

	This Month	Last Month	Same Month Last Year	This Fiscal Year to Date	Last Fiscal Year to Date	Calendar Year to Date
Building	44	27	14	197	161	304
Electrical	15	11	2	76	47	126
Plumbing	12	7	3	55	28	91
Htg/Air & Misc.	9	15	3	73	54	122

2. Permits Issued

	No. Issued	Value	Permit Fees
	27	\$ 571,088	\$ 13,954.00
	15	\$ 329,597	\$ 2,393.50
	11	\$ 516,219	\$ 5,204.00
	207	\$ 5,867,931	\$ 80,685.00
	155	\$ 4,260,316	\$ 51,111.24
	354	\$ 7,743,581	\$ 111,503.89



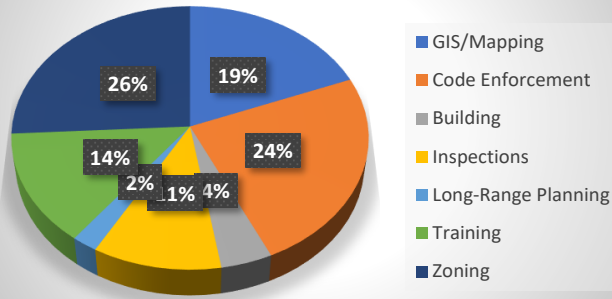
*NOTE: Average Inspections and Permits are calculated based on a running average since April 2009

3. Nature of Building Permits

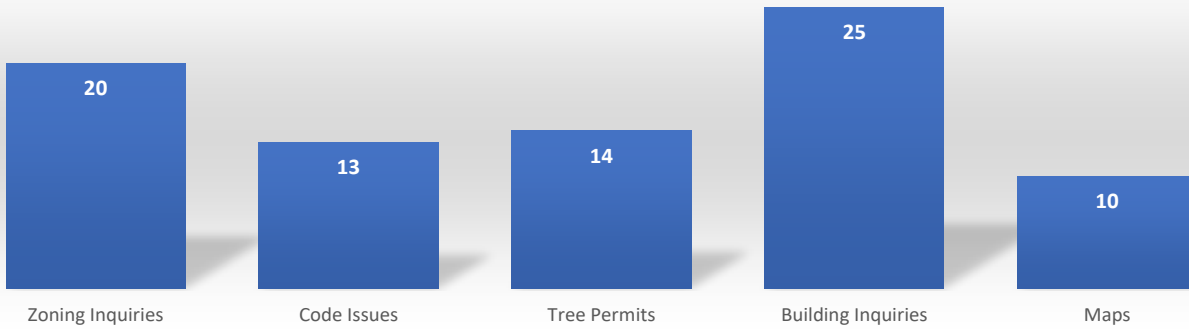
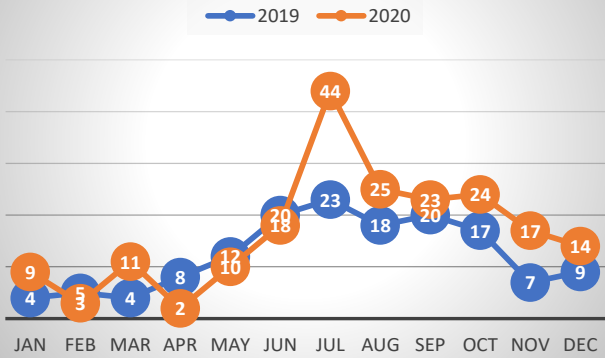
# of Permits	Type	Address	Total Fees	Valuation	New Bldgs FY to Date	New Bldgs Last FY
2	New Single Family		\$ 12,789.00	\$ 295,000	9	0
	New Multi-Family				0	0
	New Commercial				0	0
25	Other	Various	\$ 1,165.00	\$ 276,088		
27			\$ 13,954.00	\$ 571,088		

**TOWN OF BEECH MOUNTAIN
PLANNING AND ZONING MONTHLY REPORT
December-2020**

Time Allocation



Tree Permits



Summary and Highlights

Building:

Building permit issuance returns to above average for December
Inspections remain considerably high due to high number of active permits

Zoning:

Comprehensive overhaul of zoning ordinances underway to reflect changes in general statutes
Municipalities have until July 1, 2021 to comply with new authorizing statutory language

Trees:

Tree permits continue to be higher than normal