

**TOWN OF BEECH MOUNTAIN, NORTH CAROLINA
2020-2021 BUDGET ORDINANCE**

BE IT ORDAINED BY THE TOWN OF BEECH MOUNTAIN TOWN COUNCIL:

SECTION 1. GENERAL FUND.

A. REVENUES. It is estimated that the revenues as listed below will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021, to meet the appropriations as set forth in Subsection C below. All fees, commissions and sums paid to or collected by any Town official, officer or agent for any service performed by such official, officer or agent in his official capacity shall insure to the benefit of the Town and become Town funds.

Local Revenue:

Current Year's Property Taxes	\$ 3,830,988
Prior Year's Property Taxes	50,000
Vehicle Tax	55,000
Interest on Taxes	15,500
Interest on Investments	22,000
Rent Income	6,000
Recreation Income	71,000
Hold Harmless Funds	280,000
Fire Department Revenue	83,500
Program Grants	68,540
State Franchise Tax	275,000
Cable TV Franchise Tax	30,000
Beer and Wine Tax	1,450
Powell Bill	112,000
Local Sales Tax	1,200,000
Building Inspection Fees	25,000
Planning & Zoning Fees	3,000
Other Revenue	41,400
Fund Balance Appropriated	1,531,254
Transfer from TDA – Salaries	60,000
TOTAL GENERAL FUND REVENUE	<u>\$7,761,632</u>

Note: See Budget Planning Document for complete listing of all revenues, pages 7-9

B. AD VALOREM TAX LEVY. There is hereby levied for the fiscal year 2020-2021 an ad valorem property tax on all property in the Town of Beech Mountain as of January 1, 2020, at a rate of .732¢ on each hundred dollars (\$100.00) assessed value pursuant to and in accordance with the Machinery Act of Chapter 105 of the North Carolina General Statutes and other applicable laws. Property shall be assessed at one hundred percent (100%) of its true value. The estimated revenues from the ad valorem property tax set out in Section 1-A of this Ordinance are based on an estimated collection during the 2018-2019 fiscal year of ninety-six percent (96%) of the levy.

C. APPROPRIATIONS. The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain and its departments and agencies for the fiscal year beginning July 1, 2020 and ending June 30, 2021. In administering the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes of that meeting. The Town Manager is authorized to make expenditures of \$10,000 or less from contingency appropriations by transfer to departments and agencies. Any such expenditure shall be reported to the Town Council at its next regular meeting and recorded in the minutes of that meeting. The Town Manager may establish personnel positions which may become necessary within the funds provided in this Ordinance or amendments thereto.

Administration	\$3,054,078
Tax Collection	45,246
Visitor Center	149,747
Police	1,152,421
Fire	478,343
Special Projects	-
Building Inspections	139,039
Planning	148,702
Vehicle Maintenance	125,409
Public Works	1,772,528
Recreation	<u>696,119</u>
TOTAL APPROPRIATIONS	<u>\$7,761,632</u>

SECTION 2. WATER AND SEWER FUND.

A. REVENUES. It is estimated that the revenues of the funds as listed below will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021, to meet the appropriations approved for operations of the Town of Beech Mountain Water and Sewer Fund as set forth in Section 2-B below.

Interest on Investments	\$3,000
Metered Sales	2,280,774
Connection Fees	16,000
Reconnect Fees	1,500
Other Revenue	8,500
Fund Balance Appropriated	<u>141,246</u>
TOTAL REVENUES	<u>\$2,451,020</u>

B. APPROPRIATIONS. The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain Water and Sewer for the fiscal year. In administrating the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported in accordance with the provisions of Section 1-C of this Ordinance. The Town Manager is authorized to make expenditures of \$10,000 or less from the contingency appropriation by transfer to the appropriate line item within the same fund. Any such expenditure shall be reported to the Town Council in accordance with the provisions of Section 1-C of this Ordinance.

Water and Sewer Administration	\$1,285,207
Water Treatment	828,161
Wastewater Treatment	264,452
Taps and Systems Maintenance	<u>73,200</u>

TOTAL WATER & SEWER FUND APPROPRIATIONS \$2,451,020

SECTION 3. SANITATION FUND.

This Fund is provided for the operations and accounting purposes of the Town’s Solid Waste Management function.

- A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 3-B below.

Sanitation User Fees	\$ 578,300
Recycling Revenue	47,949
Solid Waste Disposal Tax	106
Other	<u>12,850</u>
TOTAL REVENUES	<u>\$ 639,205</u>

- B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the Sanitation Fund for the fiscal year.

All Line Items: Total Appropriation	<u>\$ 639,205</u>
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SECTION 4. 9-1-1 EMERGENCY TELEPHONE FUND.

- A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 4-B below.

9-1-1 Subscriber Fees	103,065
9-1-1 Transfer from Reserve	-
Other	<u>300</u>
TOTAL REVENUES	<u>\$ 103,365</u>

- B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the 9-1-1 Emergency telephone Fund for the fiscal year.

All Line Items: Total Appropriations	<u>\$ 103,365</u>
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SECTION 5. SPECIAL REVENUE FUND

A. REVENUES. It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 5-B below.

BEEHCOP Promotions \$2,000

TOTAL REVENUES \$2,000

B. APPROPRIATIONS. The following amount is hereby appropriated to the Town Manager for the operation of the Special Revenue Fund for the fiscal year.

All Line Items: Total Appropriations \$2,000

Ordained this, the 9th day of June 2020.

Barry Kaufman, Mayor

ATTEST:

Tamara Mercer Beech Mountain Town Clerk