

**TOWN OF BEECH MOUNTAIN, NORTH CAROLINA
2019-2020 BUDGET ORDINANCE**

BE IT ORDAINED BY THE TOWN OF BEECH MOUNTAIN TOWN COUNCIL:

SECTION 1. GENERAL FUND.

- A. REVENUES.** It is estimated that the revenues as listed below will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020, to meet the appropriations as set forth in Subsection C below. All fees, commissions and sums paid to or collected by any Town official, officer or agent for any service performed by such official, officer or agent in his official capacity shall insure to the benefit of the Town and become Town funds.

Local Revenue:

| | |
|-------------------------------|--------------------|
| Current Year's Property Taxes | \$ 3,876,757 |
| Prior Year's Property Taxes | 60,000 |
| Vehicle Tax | 55,000 |
| Interest on Taxes | 18,000 |
| Interest on Investments | 121,190 |
| Rent Income | 6,000 |
| Recreation Income | 50,000 |
| Hold Harmless Funds | 261,200 |
| Fire Department Revenue | 105,000 |
| Street Scape Program Grant | 105,000 |
| State Franchise Tax | 250,000 |
| Cable TV Franchise Tax | 30,000 |
| Beer and Wine Tax | 1,500 |
| Powell Bill | 112,058 |
| Local Sales Tax | 1,015,862 |
| Building Inspection Fees | 27,500 |
| Planning & Zoning Fees | 3,000 |
| Other Revenue | 635,702 |
| Fund Balance Appropriated | 296,691 |
| Transfer from TDA – Salaries | <u>36,591</u> |
| Subtotal | <u>\$7,067,051</u> |

TOTAL GENERAL FUND REVENUE \$7,067,051

Note: See Budget Planning Document for complete listing of all revenues, pages 7-9

B. AD VALOREM TAX LEVY. There is hereby levied for the fiscal year 2019-2020 an ad valorem property tax on all property in the Town of Beech Mountain as of January 1, 2018, at a rate of .732¢ on each hundred dollars (\$100.00) assessed value pursuant to and in accordance with the Machinery Act of Chapter 105 of the North Carolina General Statutes and other applicable laws. Property shall be assessed at one hundred percent (100%) of its true value. The estimated revenues from the ad valorem property tax set out in Section 1-A of this Ordinance are based on an estimated collection during the 2018-2019 fiscal year of ninety-Seven percent (97%) of the levy.

C. APPROPRIATIONS. The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain and its departments and agencies for the fiscal year beginning July 1, 2019 and ending June 30, 2020. In administering the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported to the Town Council at its next regular meeting and shall be recorded in the minutes of that meeting. The Town Manager is authorized to make expenditures of \$10,000 or less from contingency appropriations by transfer to departments and agencies. Any such expenditure shall be reported to the Town Council at its next regular meeting and recorded in the minutes of that meeting. The Town Manager may establish personnel positions which may become necessary within the funds provided in this Ordinance or amendments thereto.

| | |
|-----------------------------|---------------------------|
| Administration | \$1,726,791 |
| Tax Collection | 47,717 |
| Visitor Center | 145,080 |
| Police | 1,202,509 |
| Fire | 442,826 |
| Special Projects | 118,988 |
| Building Inspections | 75,755 |
| Planning | 524,342 |
| Vehicle Maintenance | 177,259 |
| Public Works | 1,683,183 |
| Recreation | <u>922,601</u> |
| TOTAL APPROPRIATIONS | <u>\$7,067,051</u> |

SECTION 2. WATER AND SEWER FUND.

A. REVENUES. It is estimated that the revenues of the funds as listed below will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020, to meet the appropriations approved for operations of the Town of Beech Mountain Water and Sewer Fund as set forth in Section 2-B below.

| | |
|-------------------------------|---------------------------|
| Interest on Investments | \$ 22,000 |
| Metered Sales | 2,203,646 |
| Connection Fees | 3,000 |
| Availability Fees | 5,000 |
| Reconnect Fees | 4,000 |
| Other Revenue | 8,500 |
| State Revolving Loan Proceeds | 1,740,000 |
| Transfer from General Fund | 150,000 |
| Watauga River Intake | 73,000 |
| Fund Balance Appropriated | <u>416,843</u> |
| TOTAL REVENUES | <u>\$4,625,989</u> |

B. APPROPRIATIONS. The following amounts are hereby appropriated to the Town Manager for the operation of the Town of Beech Mountain Water and Sewer for the fiscal year. In administrating the programs authorized under this Ordinance, the Town Manager is authorized to make transfers from one appropriation to another within the same fund. Any such transfer shall be reported in accordance with the provisions of Section 1-C of this Ordinance. The Town Manager is authorized to make expenditures of \$10,000 or less from the contingency appropriation by transfer to the appropriate line item within the same fund. Any such expenditure shall be reported to the Town Council in accordance with the provisions of Section 1-C of this Ordinance.

| | |
|--|---------------------------|
| Water and Sewer Administration | \$1,245,009 |
| Water Treatment | 2,758,271 |
| Wastewater Treatment | 275,314 |
| Taps and Systems Maintenance | <u>347,395</u> |
| TOTAL WATER & SEWER FUND APPROPRIATIONS | <u>\$4,625,989</u> |

SECTION 3. SANITATION FUND.

This Fund is provided for the operations and accounting purposes of the Town’s Solid Waste Management function.

- A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 3-B below.

| | |
|--------------------------|-------------------|
| Sanitation User Fees | \$ 430,509 |
| Recycling Revenue | 40,000 |
| Solid Waste Disposal Tax | 150 |
| Other | <u>3,700</u> |
| | \$484,259 |
| | |
| TOTAL REVENUES | <u>\$ 484,259</u> |

- B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the Sanitation Fund for the fiscal year.

| | |
|-------------------------------------|-------------------|
| All Line Items: Total Appropriation | <u>\$ 484,259</u> |
|-------------------------------------|-------------------|

SECTION 4. 9-1-1 EMERGENCY TELEPHONE FUND.

- A. REVENUES.** It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 4-B below.

| | |
|-----------------------------|------------------|
| 9-1-1 Subscriber Fees | \$65,236 |
| 9-1-1 Transfer from Reserve | 21,694 |
| Other | 1,000 |
| | |
| TOTAL REVENUES | <u>\$ 87,930</u> |

- B. APPROPRIATIONS.** The following amount is hereby appropriated to the Town Manager for the operation of the 9-1-1 Emergency telephone Fund for the fiscal year.

| | |
|--------------------------------------|------------------|
| All Line Items: Total Appropriations | <u>\$ 87,930</u> |
|--------------------------------------|------------------|

SECTION 5. SPECIAL REVENUE FUND

A. REVENUES. It is estimated that the following revenues, from the following sources, will be available during the fiscal year to meet the total appropriations approved and specified in Section 5-B below.

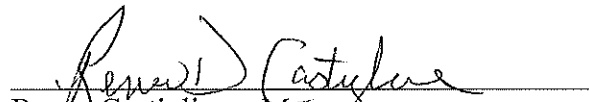
| | |
|--------------------|---------------|
| BEEHCOP Promotions | <u>\$ 500</u> |
| TOTAL REVENUES | <u>\$ 500</u> |

B. APPROPRIATIONS. The following amount is hereby appropriated to the Town Manager for the operation of the Special Revenue Fund for the fiscal year.

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|--------------------------------------|---------------|
| All Line Items: Total Appropriations | <u>\$ 500</u> |
|--------------------------------------|---------------|

Ordained this, the 11th day of June 2019.




Renee Castiglione, Mayor

ATTEST:


Tamara Mercer Beech Mountain Town Clerk