

BEECH MOUNTAIN TOURISM DEVELOPMENT AUTHORITY
2016/2017
BUDGET ORDINANCE

BE IT ORDAINED BY THE BEECH MOUNTAIN TOURISM DEVELOPMENT
AUTHORITY:

SECTION 1. GENERAL FUND

- A. **REVENUES.** It is estimated that the revenues as listed below will be available during the fiscal year beginning July 1, 2016 and ending June 30, 2017, to meet the appropriations as set forth in Subsection B below. All fees, commissions and sums paid to or collected by any Authority official, officer or agent for any service performed by such official, officer or agent in his official capacity shall inure to the benefit of the Authority and become Authority funds.

Occupancy Tax	\$235,206
Miscellaneous Revenue	-
Appropriated Fund Balance	<u>23,000</u>
TOTAL GENERAL FUND REVENUE	<u>\$258,206</u>

- B. **APPROPRIATIONS.** The following amounts are hereby appropriated to the Finance Officer for the operation of the Beech Mountain Tourism Development Authority for the fiscal year beginning July 1, 2016 and ending June 30, 2017. In administering the programs authorized under this Ordinance, the Finance Officer is authorized to make transfers from one appropriation to another. Any such transfer shall be reported to the Tourism Authority at its next regular meeting and shall be recorded in the minutes of that meeting. The Finance Officer is authorized to make expenditures of \$500 or less from contingency appropriations by transfer to the appropriate line item. Any such expenditure shall be reported to the Authority at its next regular meeting and recorded in the minutes of that meeting.

Professional Fees	\$1,700
Travel	1,500
Office Supplies	1,100
Contract Labor	6,700
Insurance	1,625
TDA Contract Advertising	48,000
TDA Other Advertising	6,000
Public Relations and Marketing	30,000
High Country Marketing (Visit NC)	7,500
3% Administration Charge	7,056
Association Dues	1,000

Capital Outlay	100,617
Transfer to Town of Beech Mountain (Salaries)	<u>45,408</u>
TOTAL APPROPRIATIONS	<u>\$258,206</u>

Ordained this, the 1st day of June, 2016.



Chairman

Attest:



Finance Officer